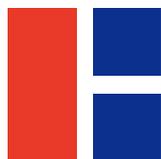


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**ICO GROUP LIMITED**

**揚科集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1460)**

**(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 4 DECEMBER 2020; AND  
(2) SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE**

The Board is pleased to announce that all the Resolutions proposed at the EGM were duly passed by Shareholders by way of poll at the EGM.

References are made to the circular (the “**Circular**”) of ICO Group Limited (the “**Company**”) and notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of the Company both dated 17 November 2020, in relation to, among other things, the re-election of retiring director, the Share Consolidation and the Change in Board Lot Size. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

**POLL RESULTS OF THE EGM**

The Board is pleased to announce that the ordinary resolutions (the “**Resolutions**”) as set out in the Notice were duly passed by the Shareholders by way of poll at the EGM held on 4 December 2020.

The total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions were 7,064,393,129, representing the entire issued share capital of the Company as at the date of the EGM. In addition, there were no Shares entitling the holders to attend and abstain from voting in favour of the Resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on the Resolutions at the EGM. None of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on the resolutions at the EGM.

\* For identification purposes only

Union Registrars Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer at the EGM for the purpose of the vote-taking.

The poll results in respect of all the Resolutions proposed at the EGM are set out as follows:

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
1.	To re-elect Mr. Lee Cheong Yuen as executive director of the Company.	2,365,176,000 (100.0000%)	0 (0.0000%)
2.	<p>(a) To approve the proposed Share Consolidation (as defined and described in the Notice of EGM) of every ten (10) issued and unissued existing shares of par value of HK\$0.0025 each in the share capital of the Company into one (1) consolidated share of par value of HK\$0.025 each;</p> <p>(b) To approve all fractional Consolidated Shares (as defined and described in the Notice of EGM) be aggregated and, if possible, sold for the benefit of the Company; and</p> <p>(c) To authorize the directors of the Company to do all such acts and things and execute all such documents including under the seal of the Company where applicable, as it considers necessary, desirable or expedient to give effect to the foregoing arrangement for the Share Consolidation.</p>	2,365,176,000 (100.0000%)	0 (0.0000%)

*Notes:*

- i. The above table only provides a summary of the resolutions. The full text of these resolutions is set out in the Notice.
- ii. The number of votes and percentage of the voting as stated above are based on the total number of Shares held by the Shareholders voted at the EGM in person, by authorised corporate representative(s) or by proxies.

As more than 50% of the votes were cast in favour of each of the above Resolutions, all of the above Resolutions were duly passed as ordinary resolutions of the Company at the EGM.

## **SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE**

The Board is also pleased to announce that all conditions precedent of the Share Consolidation have been fulfilled, and the Share Consolidation and Change in Board Lot Size will become effective on Tuesday, 8 December 2020. Please refer to the Circular for the details, including the trading arrangement of the Consolidated Shares and the free exchange of share certificates in respect of the Share Consolidation. The Shareholders should note that upon the Share Consolidation becoming effective, the colour of the new share certificates of the Consolidated Shares will be issued in green colour in order to distinguish them from the existing blue colour.

By order of the Board  
**ICO Group Limited**  
**Leong Yeng Kit**  
*Chairman and Executive Director*

Hong Kong, 4 December 2020

*As at the date of this announcement, the executive Directors of the Company are Mr. Leong Yeng Kit, Ms. Lee Pei Ling and Mr. Lee Cheong Yuen; and the independent non-executive Directors of the Company are Mr. Gan Cheng Khuan, Ms. Yvonne Low Win Kum and Mr. Chiu King Yan.*