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CONVOY GLOBAL HOLDINGS LIMITED

康宏環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1019)

INSIDE INFORMATION AN ORIGINATING SUMMONS

This announcement is made by Convoy Global Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has received an originating summons (the “**Originating Summons**”) dated 23 November 2020 issued by Mr. Kwok Hiu Kwan (“**Mr. Kwok**”), who claimed himself to be a shareholder of the Company. Under the Originating Summons, Mr. Kwok sought leave under section 732(1) and/or (2) and 733 of the Companies Ordinance (Cap. 622) to commence, on behalf of the Company, a statutory derivative action against its directors and former directors, for the alleged wrongful breaches of their directors’ duties owed to the Company and/or the alleged misconduct committed by them against the Company. Reliefs were sought in the name of the Company, including, among others, equitable compensation or damages to be assessed for the alleged breaches of duties.

The Company is currently seeking legal advice in respect of the Originating Summons and will make further announcement in due course as to any material development in connection with the proceedings.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange was halted from 11:04 a.m. on 7 December 2017 (automatically converted to "being suspended" thereafter), and will remain suspended until further notice. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors should note that the resumption of trading in the shares on the Stock Exchange is subject to various conditions which may or may not be fulfilled. There is no guarantee that resumption of trading in the shares will take place. Shareholders and potential investors of the Company are reminded to exercise caution when dealing with the shares.

By Order of the Board
CONVOY GLOBAL HOLDINGS LIMITED
Johnny Chen
Chairman and Executive Director

Hong Kong, 7 December 2020

As at the date of this announcement, the executive Directors are Mr. Johnny Chen (Chairman), Mr. Ng Wing Fai, Mr. Yap E Hock, Mr. Shin Kin Man and Mr. Lee Jin Yi; the non-executive Director is Mr. Chen Shihpin; and the independent non-executive Directors are Mr. Pun Tit Shan, Mrs. Fu Kwong Wing Ting, Francine, Mr. Pak Wai Keung, Martin, Mr. Yan Tat Wah and Mr. Lam Kwok Cheong. The duties of the executive Directors namely Mr. Wong Lee Man and Ms. Chan Lai Yee have been suspended since 8 December 2017.