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**TIMES CHINA HOLDINGS LIMITED**

**時代中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1233)**

**RESULT OF CONSENT SOLICITATION IN RESPECT OF**  
**(I) 5.75% SENIOR NOTES DUE 2022**  
**(ISIN: XS1602480334; Common Code: 160248033; Stock Code: 5445),**  
**(II) 6.6% SENIOR NOTES DUE 2023**  
**(ISIN: XS1725308859; Common Code: 172530885; Stock Code: 5039),**  
**AND**  
**(III) 6.75% SENIOR NOTES DUE 2023**  
**(ISIN: XS2027426027; Common Code: 202742602; Stock Code: 4499)**

Reference is made to the announcement by Times China Holdings Limited (the “**Company**”) on 23 November 2020 (the “**Announcement**”) in relation to the solicitation of consents (the “**Consent Solicitation**”) to certain proposed amendments (the “**Proposals**”), as described therein, to:

- the indenture, dated as of 26 April 2017 (as supplemented or amended to the date hereof, the “**April 2017 Indenture**”), by and among the Company, the Subsidiary Guarantors (as defined therein) and Citicorp International Limited, as trustee, governing its 5.75% Senior Notes Due 2022 (Common Code: 160248033, ISIN: XS1602480334) (the “**April 2017 Notes**”);
- the indenture, dated as of 30 November 2017 (as supplemented or amended to the date hereof, the “**November 2017 Indenture**”), by and among the Company, the Subsidiary Guarantors (as defined therein) and Citicorp International Limited, as trustee, governing its 6.6% Senior Notes Due 2023 (Common Code: 172530885, ISIN: XS1725308859) (the “**November 2017 Notes**”); and

- the indenture, dated as of 16 July 2019 (as supplemented or amended to the date hereof, the “**July 2019 Indenture**” and, together with the April 2017 Indenture and November 2017 Indenture, the “**Indentures**”), by and among the Company, the Subsidiary Guarantors (as defined therein) and Citicorp International Limited, as trustee, governing its 6.75% Senior Notes Due 2023 (Common Code: 202742602, ISIN: XS2027426027) (the “**July 2019 Notes**” and, together with the April 2017 Notes and November 2017 Notes, the “**Notes**” and, each a “**Series**”).

Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

As indicated in the Consent Solicitation Statement dated 23 November 2020, the Consent Solicitation expired at 5:00 p.m., Central European Time, on 7 December 2020.

The Company announces that it has received the requisite consents necessary to effect the Proposals to each of the Indentures. As the requisite consents have been obtained, the Company and the Subsidiary Guarantors intend to execute a supplemental indenture with respect to each of the Indentures with the respective trustee as soon as practicable to give effect to the Proposals.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons who come into possession of this announcement are required to inform themselves about, and to observe, any such restrictions.

## **FORWARD-LOOKING INFORMATION**

Forward-looking statements in this announcement, including those statements relating to the Consent Solicitation, such as the payment of the Consent Fee and the execution of the supplemental indentures, are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for any Series of the Notes; changes in the business and financial condition of the Company and its subsidiaries; changes in the debt markets in general; and the occurrence of events specified in the Consent Solicitation that would trigger a condition permitting termination or amendment of the Consent Solicitation.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Times China Holdings Limited**  
**Shum Chiu Hung**  
*Chairman*

Hong Kong, 8 December 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.*