PAX GLOBAL TECHNOLOGY LIMITED

百富環球科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 327)

DATE OF BOARD MEETING AND PROPOSED DECLARATION OF A SPECIAL DIVIDEND

The board of directors (the "**Board**") of PAX Global Technology Limited (the "**Company**") hereby announces that a meeting of the Board will be held at Room 2504, 25/F, Sun Hung Kai Centre, 30 Harbour Road, Wanchai, Hong Kong on Friday, 18 December 2020 for the purpose of considering the declaration and payment of a special dividend and transacting any other business (if any).

The Company will make a further announcement after the Board meeting to set out the details of the special dividend, if approved by the Board.

As the proposed special dividend may or may not be approved by the Board, shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
PAX Global Technology Limited
Cheung Shi Yeung
Company Secretary

Hong Kong, 8 December 2020

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Nie Guoming, Mr. Lu Jie and Mr. Li Wenjin; and three independent non-executive directors, namely Mr. Yip Wai Ming, Dr. Wu Min and Mr. Man Kwok Kuen, Charles.

* *For identification purpose only*