TRIO INDUSTRIAL ELECTRONICS GROUP LIMITED
致豐工業電子集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 1710)

POSITIVE PROFIT ALERT

This announcement is made by Trio Industrial Electronics Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the 11 months ended 30 November 2020, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and taking into consideration the sales and shipping plan of the Group for December 2020 and the information currently available to the Board, the Group is expected to record an increase in profit attributable to equity holders of the Company by approximately 25% to 50% for the year ending 31 December 2020 as compared with a profit of approximately HK$22.4 million for the corresponding year in 2019. The anticipated increase is mainly due to the following reasons:

1. reduction in cost of materials and operating expenses as a result of the cost control measures taken by the Group in response to the coronavirus disease 2019 ("**COVID-19**") pandemic; and

2. receipt of government grants and subsidies as well as other concessions as part of the COVID-19 relief measures.

As the Company has not yet prepared the consolidated financial results of the Group for the year ending 31 December 2020, the information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group for the 11 months ended 30 November 2020, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. The actual financial results of the Group for the year ending 31 December 2020 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully about the announcement of the Company for the annual results for the year ending 31 December 2020, which is expected to be published in March 2021 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Trio Industrial Electronics Group Limited
Lai Yiu Wah
Chairman and executive Director

Hong Kong, 8 December 2020

As at the date of this announcement, the Board comprises Mr. Lai Yiu Wah, Mr. Tai Leung Lam and Mr. Joseph Mac Carthy as executive Directors, Mr. Fung Chun Chung, Mr. Cheung Kin Wing and Mr. Wong Raymond Fook Lam as independent non-executive Directors.