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TSINGHUA UNIC LIMITED

(紫光芯盛有限公司)

(the "Issuer")

(incorporated with limited liability in the British Virgin Islands)

U.S.\$1,050,000,000 4.75 per cent. Guaranteed Bonds due 2021
Stock Code: 4413

U.S.\$750,000,000 5.375 per cent. Guaranteed Bonds due 2023
Stock Code: 4414

U.S.\$200,000,000 6.50 per cent. Guaranteed Bonds due 2028
Stock Code: 4415

(together, the "Bonds")

Unconditionally and Irrevocably Guaranteed by



TSINGHUA UNIGROUP CO., LTD.

(紫光集團有限公司)

(the "Guarantor")

(incorporated in the People's Republic of China with limited liability)

Inside Information

This announcement is made by the Issuer pursuant to Rule 37.47, 37.47A, 37.47B and 37.47E(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

CROSS-DEFAULT - ONSHORE BONDS DEFAULT

Reference is made to the announcement made by the Issuer dated 18 November 2020 and 3 December 2020 (the "**Announcements**") relating to the failure of the Guarantor to redeem the Onshore Bonds due to liquidity issue (the "**Onshore Bonds Default**"). Unless otherwise defined, capitalised terms and expressions used in this announcement should have the same meanings as those defined in the Announcements.

The Issuer and the Guarantor are of the view that the occurrence of the Onshore Default constitutes a cross-default under the terms and conditions of the Bonds (the “**Conditions**”).

The Issuer and the Guarantor will closely follow the subsequent developments and comply with relevant disclosure requirements under the Listing Rules in a timely manner.

CROSS-DEFAULT - UNIGROUP BONDS DEFAULT

The Issuer and the Guarantor are aware that Unigroup International Holdings Ltd. (“**Unigroup**”) and Tsinghua Unigroup International Co., Ltd. (“**Tsinghua International**”) will not be able to make the payment of the principal of the US\$450,000,000 6.00 per cent. guaranteed bonds due on 10 December 2020 (the “**Unigroup Bonds**”) issued by Unigroup and guaranteed by Tsinghua International with the benefit of a keepwell deed and a deed of equity interest purchase undertaking provided by the Guarantor (the “**Unigroup Bonds Default**”). Each of Unigroup and Tsinghua International is a subsidiary (as defined in the Conditions) of the Guarantor.

The Issuer and the Guarantor are of the view that the failure to pay the principal of the Unigroup Bonds as described in this announcement, when occurs, will constitute a cross-default under the Conditions.

The Issuer and the Guarantor will closely follow the subsequent developments and comply with relevant disclosure requirements under the Listing Rules in a timely manner.

CONTINUED SUSPENSION OF TRADING IN THE BONDS

Trading in the Bonds on The Stock Exchange of Hong Kong Limited, which was suspended with effect from 1:00 p.m. on Wednesday, 18 November 2020, remains suspended and will continue to be so until further notice.

The Issuer will keep holders of the Bonds updated by way of further announcement(s) as and when appropriate. Bondholders are advised to exercise caution when dealing in the securities of the Issuer and the Guarantor.

By Order of the Board
Tsinghua Unic Limited
Zhang Yadong/Zhao Weiguo
Directors

Hong Kong, 9 December 2020

*As at the date of this announcement, the directors of the Issuer are Zhao Weiguo and Zhang Yadong.
As at the date of this announcement, the directors of the Guarantor are Long Dawei, Zhao Weiguo, Fan Xin, Zheng Chengwu, Diao Shijing, Wang Huixuan, and Sun Juan.*