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**Golden Vision Buyout Fund SPC**  
*(Incorporated in the Cayman Islands with limited liability)*  
*acting for and on behalf of*

**Golden Vision Buyout Fund I SP**

**AMVIG HOLDINGS LIMITED**  
**澳科控股有限公司\***  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2300)**

## **JOINT ANNOUNCEMENT**

**EXTENSION OF THE FINAL CLOSING DATE OF  
THE UNCONDITIONAL MANDATORY CASH OFFERS  
BY CCB INTERNATIONAL CAPITAL LIMITED FOR AND ON BEHALF OF  
GOLDEN VISION BUYOUT FUND SPC ACTING FOR AND ON BEHALF OF  
GOLDEN VISION BUYOUT FUND I SP TO ACQUIRE  
ALL THE ISSUED SHARES OF AMVIG HOLDINGS LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE  
ACQUIRED BY THE OFFEROR AND  
THE PARTIES ACTING IN CONCERT WITH IT) AND  
FOR THE CANCELLATION OF ALL THE OUTSTANDING OPTIONS OF  
AMVIG HOLDINGS LIMITED**

**(1) ACCEPTANCE LEVEL AS OF THE FIRST CLOSING DATE**

**(2) EXTENSION OF THE OFFER PERIOD**

**AND**

**(3) RESIGNATION OF DIRECTORS AND CHAIRMAN OF THE BOARD**

**Financial adviser to the Offeror**



\* *For identification purposes only*

## **INTRODUCTION**

References are made to (i) the announcement jointly issued by Golden Vision Buyout Fund SPC acting for and on behalf of Golden Vision Buyout Fund I SP (the “**Offeror**”) and AMVIG Holdings Limited (the “**Company**”) dated 24 September 2020 in relation to, among other things, the Offers as defined therein; (ii) the composite offer document jointly issued by the Offeror and the Company dated 18 November 2020 (the “**Composite Document**”); (iii) the announcement jointly issued by the Offeror and the Company dated 25 November 2020 in relation to, among others, the Offers becoming unconditional in all respects (the “**Unconditional Announcement**”); (iv) the clarification announcement jointly issued by the Offeror and the Company in relation to the settlement of the Offers dated 26 November 2020; and (v) the announcement jointly issued by the Offeror and the Company dated 1 December 2020 about the updates on the Interim Dividend and settlement of the Share Offer. Capitalised terms used herein shall have the same meanings as those defined in the Composite Document, unless the context requires otherwise.

## **ACCEPTANCE LEVEL AS OF THE FIRST CLOSING DATE**

As at 4:00 p.m. on Wednesday, 9 December 2020 (being the First Closing Date), the Offeror had received (i) valid acceptances in respect of 423,402,015 Shares under the Share Offer (the “**Acceptance Shares**”), representing approximately 45.57% of the issued Shares of the Company and approximately 87% of the Share subject to the Share offer as at the date of this joint announcement; and (ii) none of the acceptance under the Option Offer.

As a result, taking into account the Acceptance Shares and the 442,550,000 Shares already owned by the Offeror and the parties acting in concert with it after the Completion, the Offeror and the parties acting in concert with it would hold an aggregate of 865,952,015 Shares, representing approximately 93.21% of the total issued share capital of the Company as at the date of this joint announcement.

Neither the Offeror nor the parties acting in concert with it (i) Save for the 442,550,000 Shares already owned by the Offeror and the parties acting in concert with it held, controlled or directed any Shares and rights over Shares immediately before the commencement of the Offer Period; or (ii) save for the Acceptance Shares, has acquired or agreed to acquire any Shares or rights over Shares during the Offer Period up to and including the date of this joint announcement. Neither the Offeror nor the parties acting in concert with it has borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company during the Offer Period up to and including the date of this joint announcement.

## **THE OFFERS REMAIN OPEN FOR ACCEPTANCE, COMPULSORY ACQUISITION AND LISTING STATUS OF THE COMPANY**

As disclosed in the Composite Document, the Offeror intends to avail itself of exercising the right under section 88 of the Companies Law to compulsorily acquire those Shares not acquired by the Offeror under the Share Offer if, within four months after the despatch of the Composite Document, it has acquired not less than 90% of the Shares subject to the Share Offer in accordance with Rule 2.11 of the Takeovers Code.

The Offeror has decided to extend the Offers until 4:00 p.m. on Wednesday, 23 December 2020, in order to provide more time for the Independent Shareholders and Optionholders to consider accepting the Offers. Further announcement on the results of the Offers and whether or not there will be further extension of the Closing Date of the Offers will be made on Wednesday, 23 December 2020 in accordance with Rule 19.1 of the Takeovers Code.

Independent Shareholders and Optionholders are advised that the Offers will remain open for acceptance until 4:00 p.m., on Wednesday, 23 December 2020.

All other terms of the Offers, as set out in the Composite Document and in the Form(s) of Acceptance, remain unchanged. Shareholders are advised to refer to the Composite Document and the **WHITE** Form of Share Offer Acceptance for details of acceptance procedures if they wish to accept the Share Offer. Optionholders are advised to refer to the Composite Document and the **PINK** Form of Option Offer Acceptance for details of acceptance procedures if they wish to accept the Option Offer.

**If the level of acceptances reach the level prescribed under the Companies Law, and Rule 2.11 of the Takeovers Code permits a compulsory acquisition and the Offeror proceeds with the privatisation of the Company, dealings in the securities of the Company will be suspended from the close of the Offers up to the withdrawal of the Company's securities from the Stock Exchange pursuant to Rule 6.15 of the Listing Rules.**

For further details about the possible compulsory acquisition by the Offeror and the listing status of the Company, please refer to the paragraph headed "Compulsory acquisition and withdrawal of listing of the Company" in the section headed "Letter from CCBI" in the Composite Document.

In the event that the Offeror does not effect the compulsory acquisition of the remaining Shares not acquired by the Offeror under the Share Offer, whether by reason of the level of acceptances of the Share Offer not reaching the prescribed thresholds under the Companies Law or the Takeovers Code or otherwise, after the close of the Offers, the Offeror will take, or procure the Company to take, such steps as are necessary, such as disposal of Shares held by the Offeror or parties acting in concert with it and/or issue of additional Shares by the Company to independent third parties, to ensure, that the Company will have an adequate public float so as to comply with the applicable requirements under the Listing Rules. According to the Listing Rules, if, upon the close of the Offers, less than 25% of the issued Shares are held by the public, or if the Stock Exchange believes that a false market exists or may exist in the trading of the Shares or there are insufficient Shares in public hands to maintain an orderly market, then the Stock Exchange will consider exercising its discretion to suspend dealings in the Shares.

## **SETTLEMENT OF THE OFFERS**

Remittances in respect of the cash consideration (after deducting the seller's ad valorem stamp duty) payable for the Offer Shares tendered under the Share Offer and remittances in respect of the cash consideration payable for the Option Offer will be despatched to the Independent Shareholders and Optionholders (to the address specified on the relevant Form(s) of Acceptance) respectively accepting the Offers by ordinary post at their own risk as soon as possible, but in any event within seven (7) Business Days following the later of the date of receipt by the Registrar (in the case of the Share Offer) and/or the company secretary of the Company (in the case of the Option Offer) of the duly completed Form(s) of Acceptance together with all relevant documents required to render such acceptance under the Offers complete, valid and in compliance with the Takeovers Code, and 24 November 2020 (being the date of the Offers becoming unconditional in all respects).

## **PUBLIC FLOAT**

As at the date of this joint announcement, 63,094,985 Shares, representing approximately 6.79% of the entire issued share capital of the Company, are held by the public (as defined in the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules is not satisfied.

## **RESIGNATION OF DIRECTORS AND CHAIRMAN OF THE BOARD**

With effect from 9 December 2020, (i) Mr. Chan Chew Keak, Billy resigned from his office of non-executive chairman and Director of the Board, and all other roles and positions in the Group; (ii) Mr. Michael Casamento resigned from his office of non-executive Director and all other roles and positions in the Group; and (iii) Mr. Jerzy Czubak resigned from his office of non-executive Director and all other roles and positions in the Group.

Each of Mr. Chan Chew Keak, Billy, Mr. Michael Casamento and Mr. Jerzy Czubak has respectively confirmed that (i) he has no disagreement with the Board; and (ii) there is no matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. Chan Chew Keak, Billy, Mr. Michael Casamento and Mr. Jerzy Czubak to the Company during their respective terms of service.

By Order of the board of  
**Golden Vision Buyout Fund SPC**  
*acting for and on behalf of*  
**Golden Vision Buyout Fund I SP**  
**Wang Hui**  
*Director*

By Order of the Board of  
**AMVIG Holdings Limited**  
**Liu Shun Fai**  
*Executive Director*

Hong Kong, 9 December 2020

*As at the date of this joint announcement, the directors of Golden Vision Buyout Fund SPC are Mr. Wang Hui and Mr. Gong Shen-Yu.*

*The directors of Golden Vision Buyout Fund SPC, Mr. Wang Hui and Mr. Gong Shen-Yu, and the indirect shareholders of Golden Vision Buyout Fund SPC, Mr. Chan Chor Kwong and Mr. Jackson Wijaya Limantara, jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Company) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the Board comprises Mr. Ge Su and Mr. Liu Shun Fai as executive Directors, and Mr. Au Yeung Tin Wah, Ellis, Mr. Oh Choon Gan, Eric and Mr. Ching Yu Lung as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it and the terms of the Offers), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*

*In the case of inconsistency, the English text of this joint announcement shall prevail over the Chinese text.*