

NOT FOR DISTRIBUTION IN THE UNITED STATES

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or a solicitation of an offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities. This announcement is not an offer of securities for sale in the PRC, Hong Kong and the United States or elsewhere. The Bonds are not available for general subscription in Hong Kong or elsewhere.

This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act. No public offering of the securities referred to herein will be made in the United States.

**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**China Huaneng Group (Hong Kong) Treasury
Management Holding Limited**

中国华能集团香港财资管理控股有限公司
(incorporated with limited liability in the British Virgin Islands)

**U.S.\$500,000,000 Guaranteed Perpetual Securities (PNC3 Series)
U.S.\$500,000,000 Guaranteed Perpetual Securities (PNC5 Series)**

(Stock Code: 40502 (PNC3 Series))

(Stock Code: 40503 (PNC5 Series))

Issuer Price: 100 per cent. (PNC3 Series)

Issuer Price: 100 per cent. (PNC5 Series)

unconditionally and irrevocably guaranteed by



中国华能集团有限公司
CHINA HUANENG GROUP CO., LTD.

CHINA HUANENG GROUP CO., LTD.

(incorporated with limited liability in the People's Republic of China)

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

Bank of China

J.P. Morgan

Mizuho Securities

Joint Bookrunners and Joint Lead Managers

Citigroup

BOC International

**CMB Wing Lung
Bank Limited**

CCB International

**Industrial Bank Co., Ltd.
Hong Kong Branch**

CMBC Capital

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the U.S.\$500,000,000 Guaranteed Perpetual Securities at an initial distribution rate of 2.85 per cent. per annum (PNC3 Series) and U.S.\$500,000,000 Guaranteed Perpetual Securities at an initial distribution rate of 3.08 per cent. per annum (PNC5 Series) (the “**Securities**”) by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only, as described in the offering circular dated 2 December 2020. Permission for the listing of, and dealing in, the Bonds is expected to become effective on or around 10 December 2020.

By Order of the Board
**China Huaneng Group (Hong Kong) Treasury
Management Holding Limited**
中国华能集团香港财资管理控股有限公司
Teng Yu
Sole Director

9 December 2020

As at the date of this announcement, the sole director of China Huaneng Group (Hong Kong) Treasury Management Holding Limited 中国华能集团香港财资管理控股有限公司 is Teng Yu.

As at the date of this announcement, the directors of China Huaneng Group Co., Ltd. are Shu Yinbiao, Deng Jianling, Wang Sen, Zhang Fusheng, Zhu Yuanchao, Zou Zhengping and Xu Qiying.