

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the eleven months ended 30 November 2020.

Sales of the respective business for the eleven months ended 30 November 2020

(1) CNC machine tools business

For the eleven months ended 30 November 2020, the Group sold to customers 1,420 units in respect of its CNC machine tools business (sales volume for the eleven months ended 30 November 2019: 1,413 units), amounting to approximately RMB622.643 million (for the eleven months ended 30 November 2019: approximately RMB690.171 million), representing a decrease of approximately 10% when compared to the same period in 2019.

(2) Parking Garage Structures business

For the eleven months ended 30 November 2020, the Group sold to customers 8,919 units in respect of its parking garage structures business (sales volume for the eleven months ended 30 November 2019: 6,892 units), amounting to approximately RMB141.150 million (for the eleven months ended 30 November 2019: approximately RMB96.419 million), representing an increase of approximately 46% when compared to the same period in 2019.

(3) Forklift trucks business

For the eleven months ended 30 November 2020, the Group sold to customers 280 units in respect of its forklift trucks business (sales volume for the eleven months ended 30 November 2019: 807 units), amounting to approximately RMB21.279 million (for the eleven months ended 30 November 2019: approximately RMB62.775 million), representing a decrease of approximately 66% when compared to the same period in 2019.

Accordingly, total sales to customers for the eleven months ended 30 November 2020 amounted to approximately RMB785.072 million, representing a decrease of approximately 8% when compared to the amount of approximately RMB849.365 million for the same period in 2019.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 10 December 2020

As at the date of this announcement, the Board of the Company comprises (i) three executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho and Mr. Wen Chi-Tang; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Yu Yu-Tang and Mr. Kao Wen-Cheng.