

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ANNOUNCEMENT MADE PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES**

This announcement is made by the board of directors (the “Board”) of Next Digital Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) in relation to the particulars required to be disclosed under Rule 13.51(2)(v) of the Listing Rules.

As disclosed in the announcement of the Company dated 3 December 2020, among other matters, Mr. Lai Chee Ying (“Mr. Lai”), Chairman and Executive Director of the Company has been remanded in custody pending a hearing on 16 April 2021 in respect of an offence of fraud contrary to section 16A of the Theft Ordinance (Chapter 210 of the Laws of Hong Kong). The Company today understands that Mr. Lai has been charged with an additional offence of “Collusion with a Foreign Country or with External Elements to Endanger National Security” contrary to section 29(4) of the Annex of the Law of the People’s Republic of China on Safeguarding National Security in the Hong Kong Special Administrative Region of the Promulgation of National Law 2020 (L.N. 136 of 2020) and is due to appear in a mention hearing in the morning of 12 December 2020.

Having considered that Mr. Lai’s physical absence from the office will not disrupt the daily operations of the Company, the Board does not expect there to be any immediate material adverse impact on the Group’s daily operations. Further announcement will be made if and when there is any material development in this matter.

By Order of the Board  
**Ip Yut Kin**  
*Non-executive Director*

Hong Kong, 11 December 2020

As at the date of this announcement, the Board comprises:-

*Executive Directors:*

Mr. Lai Chee Ying (*Chairman*)  
Mr. Cheung Kim Hung  
Mr. Chow Tat Kuen, Royston  
Mr. Chang Yue Shing

*Independent Non-executive Directors:*

Mr. Louis Gordon Crovitz  
Dr. Mark Lambert Clifford  
Mr. Lam Chung Yan, Elic

*Non-executive Director:*

Mr. Ip Yut Kin