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BC TECHNOLOGY GROUP LIMITED

BC 科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 863)

BUSINESS UPDATE

ENTRY INTO SERVICE CONTRACT WITH DBS

The board of directors of the Company (the “**Board**”) is pleased to announce that on 11 December 2020 (after trading hours), BC MarketPlace (HK) Limited (“**BC Marketplace**”), a wholly owned subsidiary of the Company has entered into a services contract (“**Services Contract**”) with DBS Bank Ltd (“**DBS**”), pursuant to which BC Marketplace will provide certain technology services to DBS.

The Board believes the execution of the Services Contract is a positive milestone for the digital assets business segment of the Group and the longer term expansion of the Group’s institutional client base.

By order of the Board
BC Technology Group Limited
Lo Ken Bon
Executive Director

Hong Kong, 11 December 2020

As at the date of this announcement, the executive Directors are Mr. Lo Ken Bon, Mr. Ko Chun Shun, Johnson, Mr. Madden Hugh Douglas, Mr. Chapman David James and Mr. Tiu Ka Chun, Gary, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Chia Kee Loong, Lawrence and Mr. Tai Benedict.