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MASTER GLORY GROUP LIMITED

凱華集團有限公司

(In Liquidation)

(Incorporated in Bermuda with limited liability)

(Stock Code: 275)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Master Glory Group Limited (In Liquidation) (the “**Company**”) announces that Mr. Poon Kwok Hing, Albert, Mr. Sin Chi Fai, Mr. Wu Chun Wah and Mr. Kwok Ka Lap, Alva have resigned as the independent non-executive directors of the Company.

Mr. Poon Kwok Hing, Albert (“**Mr. Poon**”) tendered his resignation as independent non-executive director, the chairman of the Audit Committee of the Company, a member of the Nomination Committee, the Remuneration Committee and the Corporate Governance Committee of the Company with effect from 9 December 2020. Mr. Poon confirmed that he had no disagreement with the board of directors of the Company and there were no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. Sin Chi Fai (“**Mr. Sin**”) tendered his resignation as independent non-executive director, a member of the Audit Committee of the Company with effect from 9 December 2020. Mr. Sin confirmed that he had no disagreement with the board of directors of the Company and there were no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. Wu Chun Wah (“**Mr. Wu**”) tendered his resignation as independent non-executive director, the chairman of the Nomination Committee, the Investment Committee and the Corporate Governance Committee of the Company with effect from 9 December 2020. Mr. Wu confirmed that he had no disagreement with the board of directors of the Company and there were no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. Kwok Ka Lap (“**Mr. Kwok**”) tendered his resignation as independent non-executive director, the chairman of the Remuneration Committee, a member of the Audit Committee and the Nomination Committee of the Company with effect from 10 December 2020. Mr. Kwok confirmed that he had no disagreement with the board of directors of the Company and there were no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 2 July 2019. The trading in the shares of the Company will remain suspended until further notice.

The Company will keep the public informed by making further announcement as appropriate.

For and on behalf of
MASTER GLORY GROUP LIMITED
(In Liquidation)
Koo Chi Sum
Koo Chi Ho Andrew
Joint and Several Liquidators
who act without personal liabilities

Hong Kong, 11 December 2020

On the basis of the information available from the previous announcements made by the Company, the Executive Directors of the Company are Mr. Heung Pik Lun, Edmond and Dr. Wu Guangsheng.