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Futong Technology Development Holdings Limited

富通科技發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 465)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE – GRANT OF AWARDS TO THE GROUP

This announcement is made by Futong Technology Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping the shareholders of the Company and its potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that the results of its research study, 「基於混合雲架構的智能診療關鍵技術及應用」 (“**Key Technology and Application of Hybrid Cloud-based Intelligent Diagnosis and Treatment**”*) (the “**Research Study**”), has been awarded the “10th Wu Wenjun Artificial Intelligence Science and Technology Award – Second Prize”. The Research Study was initiated by 北京富通東方科技有限公司 (Beijing Futong Dongfang Technology Co., Ltd.*) (“**Futong Dongfang**”), the Company’s wholly-owned subsidiary, and carried out together with 富通雲騰科技有限公司 (Futong Cloud Technology Co., Ltd.*) (the Company’s wholly-owned subsidiary, and a number of universities. This award was presented in recognition and praise of the technology-oriented strategy upheld by the Group.

The “Wu Wenjun Artificial Intelligence Science and Technology Award” (the “**Award**”) is the only award in the artificial intelligence (“**AI**”) technology field in China that is named after Mr. Wu Wenjun, who is an outstanding and renowned scientist and is an academician at the Chinese Academy of Sciences. The Award is managed by the National Office for Science and Technology Awards and organized by the Chinese Association for Artificial Intelligence. It is qualified for the State Science & Technology Awards nomination, and is hailed as the “top honor in China’s intelligent science and technology industry”, which represents the ultimate tribute in the AI sector and is highly regarded in the PRC.

Research and development of the Research Study was led by Futong Dongfang Genesis AI Lab, which benefit from the synergies and innovations realized from its collaboration with the industry, academia and the research and application sectors. This has also enabled the Futong Dongfang Genesis AI Lab to overcome major technical problems associated with intelligent diagnosis and treatment-related multi-hybrid cloud co-processing, auto-segmentation and precise recognition of medical images and effective construction of medical knowledge graphs. It also developed products, including intelligent diagnosis, auxiliary diagnosis and treatment, and medical knowledge graph, and commenced large-scale promotions.

The Board believes that the award represents recognition of the Group’s achievements in “AI and innovative industrial applications”. Amid the trend of new infrastructure construction, the Group will focus on developing AI technologies in order to make full use of its leading technologies and transform its research and development results, so as to contribute to the digitization, AI application and innovative development of more industries.

By order of the Board
Futong Technology Development Holdings Limited
Chen Jian
Chairman

Hong Kong, 11 December 2020

As at the date of this announcement, the executive Director is Mr. CHEN Jian, the non-executive Director is Ms. CHEN Jing; and the independent non-executive Directors are Mr. CHOW Siu Lui, Mr. LO Kwok Kwei David and Mr. YAO Yun.

** For identification purpose only*