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中國全通(控股)有限公司
CHINA ALL ACCESS (HOLDINGS) LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 633)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
FURTHER DELAY IN PAYMENT DATE OF FINAL DIVIDEND**

Reference is made to the announcements (the “**Announcements**”) of the Company dated 26 October 2018, 27 February 2019, 11 April 2019, 28 May 2019, 29 November 2019, 9 December 2019, 29 May 2020, 10 June 2020 (the “**June Announcement**”) and 27 November 2020 in relation to the further delay in payment date of final dividend payment for the year ended 31 December 2017. Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Announcements.

The Company would like to provide additional information in respect of the further delay in payment date of the Final Dividend.

REASONS FOR FURTHER DELAY IN PAYMENT DATE OF FINAL DIVIDEND

As a result of the following unforeseen events since the June Announcement, the Company has to further delay the payment of the Final Dividend in order to maintain sufficient level of cashflow for its daily operation:

- (1) as disclosed in the announcement of the Company dated 4 September 2020, the Company took the initiative to agree with the Proposed Subscriber not to proceed with the Possible Subscription. It limited the Company’s potential increase in cashflow, although closing that Possible Subscription will let the Company focus on other fund raising activities which are more feasible under the situation of pandemic outbreak of COVID-19. However, only three months of time after closing that Possible Subscription did not allow us to have enough time to close any new fund raising project.

- (2) reference is made to the announcement of the Company dated 15 September 2020 regarding the three deemed disposal transactions in relation to one particular subscriber. Owing to the fact that these three deemed disposal transactions could not proceed to final completion, our business development plan of growing the information communications technology segment and the new energy segment through the substantial increase in investment capital could not be materialized.
- (3) as disclosed in the unaudited results announcement of the Company dated 30 September 2020, the Group had recorded a net loss of approximately RMB208,431,000 for the six months ended 30 June 2020. The unfavourable operating results continued in the second half of 2020 mainly attributable to the adverse economic environment caused by the pandemic outbreak of COVID-19, the continuing Sino-US trade battle and the debt situation of the Company.

In order to further improve the liquidity of the Company so as to finance the payment of the Final Dividend, the Company has been implementing the following measures, since the June Announcement, to improve the Group's liquidity position:

- (1) as disclosed in the voluntary announcement of the Company dated 31 August 2020, the Company partnered with a trade financing provider to develop the business of engineering procurement construction which can generate more profitable business and positive operating cashflow for our future development. Upon reopening of the Hong Kong Airport for foreigner to visit Hong Kong, we will be able to meet with the trade financing provider to work out all the execution details.
- (2) in the voluntary announcement of the Company dated 19 October 2020, the Company engaged Asia Development & Investment Bank Limited ("ADIB") in searching for customers for the assets pledged by the Purchaser of the VSD ("Assets"). We are in the process of contract negotiation with a customer referred by ADIB. Based on the market price of the Assets and the volume requested by the customer, it is expected that the receivables arising from the VSD will be substantially recovered upon execution of the contract with the customer, barring any unforeseeable circumstances.
- (3) reference is made to the supplemental announcement of the Company dated 17 November 2020 regarding the subscription of new shares under general mandate announced on 28 April 2020. Even though there was unexpected delay in the transaction closing, we are still positive that it will happen.
- (4) reference is made to the June Announcement, the negotiation with the potential investor in relation to the possible issuance of convertible bonds was terminated. The Company is actively seeking new investor for the possible issuance of convertible bonds. But no agreement was reached.

In order to generate more operating cashflow to meet with the target of paying the final dividend for the year ended 31 December 2017 on or before 26 February 2021, we will continue to focus on developing the business segments of information communications technology and new energy. Meanwhile, we will expedite the closing process of the subscription of new shares under general mandate announced on 28 April 2020. Besides, we will also liquidate the Assets by taking all measures to shorten the execution process once the contract is signed. The negotiating process has been progressing well and the contract preparation is undergoing. We believe all these actions will generate sufficient amount of cashflow to meet the target.

The distribution of Final Dividend will be financed by the combination of the following sources on or before 26 February 2021:

- (1) the cash and cash equivalents held by the Company (the cash and cash equivalents of the Company as at 30 June 2020 was RMB 38.6 million as disclosed in the Company's 2020 interim report);
- (2) the net cash generated from operating activities (the net cash generated from operating activities for the six months ended 30 June 2020 was RMB11.7 million as disclosed in the Company's 2020 interim report);
- (3) The net proceeds of approximately HK\$62.3 million from the subscription of new shares under general mandate announced on 28 April 2020; and
- (4) The receivables arising from the VSD by liquidating the Assets (the first 10% consideration receivable from the VSD was RMB175,000,000 as disclosed in the Company's circular dated 14 November 2018).

By order of the Board
China All Access (Holdings) Limited
Shao Kwok Keung
Chief Executive Officer

Hong Kong, 11 December 2020

As at the date of this announcement, the executive Directors are Mr. Chan Yuen Ming and Mr. Shao Kwok Keung; the non-executive Director is Mr. Bao Tiejun; and the independent non-executive Directors are Mr. Wong Che Man Eddy, Mr. Lam Kin Hung Patrick and Mr. Tam Sui Kwan.