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Zhenro Properties Group Limited

正榮地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6158)

**COMPLETION OF REDEMPTION OF
US\$350,000,000 12.5% SENIOR NOTES DUE 2021 (STOCK CODE: 5184)**

Reference is made to the announcement of Zhenro Properties Group Limited (the “Company”) dated 13 November 2020 (the “Announcement”) in relation to the Company informing the 2021 Trustee of its intention to redeem all the outstanding 2021 Notes in full on the Redemption Date. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has redeemed an aggregate principal amount of US\$350,000,000 of all the outstanding 2021 Notes on the Redemption Date (the “Redemption”) at the redemption price equal to 100.0% of the principal amount thereof, being US\$350,000,000, plus the Applicable Premium and accrued and unpaid interest to the Redemption Date. The total redemption price paid by the Company on the Redemption Date is US\$362,250,000.

The Company considers that there will be no material impact on its financial position as a result of the Redemption. As of the date of this announcement, there are no outstanding 2021 Notes in issue.

The Company has applied to the Stock Exchange for the withdrawal of the listing of the 2021 Notes. Such withdrawal of listing is expected to become effective upon the close of business on 22 December 2020.

By Order of the Board
Zhenro Properties Group Limited
Huang Xianzhi
Chairman

Hong Kong, 14 December 2020

As at the date of this announcement, the executive directors of the Company are Mr. Huang Xianzhi, Mr. Chan Wai Kin and Mr. Liu Weiliang, the non-executive director of the Company is Mr. Ou Guowei, and the independent non-executive directors of the Company are Dr. Loke Yu (alias Loke Hoi Lam), Mr. Wang Chuanxu and Mr. Lin Hua.