

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



枫叶教育

China Maple Leaf Educational Systems Limited **中國楓葉教育集團有限公司***

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1317)

VOLUNTARY ANNOUNCEMENT **– BUSINESS UPDATE**

The board of directors (the “**Board**”) of China Maple Leaf Educational Systems Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update the shareholders of the Company and potential investors on the recent development in relation to the business of the Group.

On 15 December 2020, the Group entered into a cooperation agreement (the “**Agreement**”) with the People’s Government of Longgang District, Shenzhen City (深圳市龍崗區人民政府) (the “**Longgang Government**”) in relation to the relocation of the Group’s headquarter (the “**Group’s Headquarter**”) and the operation and arrangement of a proposed school (the “**School**”) in Longgang District, Shenzhen City. Pursuant to the Agreement, the parties agree, among others, that:

- (i) the Longgang Government shall provide land with a term of 30 years and a total site area of approximately 15,000 square metres;
- (ii) the Longgang Government shall support the operation of the Maple Leaf branded schools in Longgang District and assist the Group in obtaining preferential treatments and relevant subsidies;
- (iii) It is expected that the School including the headquarter with a gross floor area of approximately 40,000 square metres will open in September 2022 and will provide middle school and elementary school education with a target capacity of approximately 1,500 students in total; and

* For identification purposes only

- (iv) the Longgang Government shall provide logistical support to the annual education exhibition held by the Group in Longgang District, Shenzhen to promote Longgang District and enhance the social influence of Longgang education.

The relocation of the Group's Headquarter to Shenzhen City is a strategic move to ensure the success of the Group's Sixth Five-Year Plan and will help the Group to recruit and retain talents for its China and overseas expansions. The geographic location of the region is conducive to the utilisation of the Group's management resources. Moreover, the new headquarter and School will increase the brand awareness of the “**Maple Leaf**” brand and accelerate our business development in Tier 1 cities in China.

The implementation of the aforementioned project (if any) is subject to further agreement(s) to be made between the relevant member(s) of the Group and the Longgang Government. As the project may or may not proceed as contemplated, shareholders of the Company and potential investors are advised to exercise caution when trading in the shares of the Company.

By Order of the Board
China Maple Leaf Educational Systems Limited
Shu Liang Sherman Jen
Chairman and Chief Executive Officer

Hong Kong, 15 December 2020

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Ms. Jingxia Zhang and Mr. James William Beeke as executive Directors; and Mr. Peter Humphrey Owen, Mr. Alan Shaver and Mr. Lap Tat Arthur Wong as independent non-executive Directors.