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BC TECHNOLOGY GROUP LIMITED

BC 科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 863)

INSIDE INFORMATION

GRANTED LICENSE BY THE SECURITIES AND FUTURES COMMISSION TO OPERATE VIRTUAL ASSET TRADING PLATFORM

This announcement is made by BC Technology Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provision (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 7 November 2019 and 21 August 2020 in relation to the application to the Securities and Futures Commission (“**SFC**”) on behalf of OSL Digital Securities Limited (“**OSL Digital Securities**”), a wholly-owned subsidiary of the Company, for a license (“**License**”) to conduct Type 1 (Dealings in Securities) and Type 7 (Providing Automated Trading Services) regulated activities as defined in Schedule 5 to the SFO, in accordance with the regulatory framework (“**Framework**”) for the regulation of virtual asset trading platforms in Hong Kong.

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) is pleased to announce that on 15 December 2020, OSL Digital Securities was granted the License by the SFC to operate a regulated brokerage and automated trading service for digital assets in Hong Kong.

The Company believes that, being the first and currently, only trading platform to be licensed by the SFC to deal in virtual assets (including security tokens), OSL Digital Securities will set the highest industry standards of compliance, security, financial transparency and customer protection for virtual asset trading and safe-keeping in Hong Kong and the region. The Company expects that OSL Digital Securities will be uniquely positioned to gain market share in the growing institutional and professional client segment in the digital asset space and to serve the needs of issuers and investors in the new market for security tokens.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BC Technology Group Limited
Lo Ken Bon
Executive Director

Hong Kong, 15 December 2020

As at the date of this announcement, the executive Directors are Mr. Lo Ken Bon, Mr. Ko Chun Shun, Johnson, Mr. Madden Hugh Douglas, Mr. Chapman David James and Mr. Tiu Ka Chun, Gary, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Chia Kee Loong, Lawrence and Mr. Tai Benedict.