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## **Landing International Development Limited**

**藍鼎國際發展有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock code: 582)**

### **CHANGE IN DIRECTOR'S INFORMATION**

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Landing International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the particulars required to be disclosed under Rule 13.51(2)(r) and (u) of the Listing Rules.

The Company has been made aware of certain news articles published on 15 December 2020 and the announcements dated 14 December 2020 made by China Dive Company Limited (“**China Dive**”), a company listed on the Shenzhen Stock Exchange (stock code: 300526) in relation to Mr. Yang Zihui (“**Mr. Yang**”), the Chairman of the Board and an executive Director of the Company. The Board has been given to understand that the China Securities Regulatory Commission has initiated investigation against Mr. Yang on 11 December 2020 for alleged market manipulation in accordance with the Securities Law of the People’s Republic of China (the “**Investigation**”), and Mr. Yang resigned as the director and general manager of China Dive on 14 December 2020.

The Board would like to emphasize that the business operations and management of China Dive and its subsidiaries are entirely separate and independent from those of the Group. Moreover, Mr. Yang has confirmed to the Board that the Investigation is not related to the Group. As such, it is expected that there will be no material adverse impact on the Group's daily operations caused by the Investigation. Further announcement will be made if and when there is any material development in this matter.

By Order of the Board  
**Landing International Development Limited**  
**Chan Mee Sze**  
*Executive Director*

Hong Kong, 15 December 2020

*As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po and Ms. Pu Shen Chen as executive Directors; and Mr. Li Chun Kei, Mr. Lin Liangyong and Mr. Shek Lai Him Abraham as independent non-executive Directors.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*