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## **CMMB VISION HOLDINGS LIMITED**

## **中國移動多媒體廣播控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 471)

### **BUSINESS UPDATE**

#### **MARITIME SATELLITE SERVICE HAS GOOD PROGRESS IN CHINA**

At the end of 2019, The Company announced it has launched a new business in China – the **Maritime Satellite Multimedia Services** catered to ships and vessels at sea (for details please refer to announcement of the Company dated 4 November 2019). Since then, the business has grown steadily, with customer coverage reaching to nearly 10,000 vessels, which shows that the considerable market potential for such service.

The Company is considering increasing resources to this area, expanding scope of cooperation with industry players and developing more value-added services. It intends to develop the business as one of the long-term commercial offering for its satellite+5G multimedia platform, along with services for connected-cars, smart-cities, and remote area applications.

The maritime multimedia service is the Company's first revenue-generating business related to satellite at the moment. Currently industry development in China for satellite+5G infrastructure and related media and Internet convergence are advancing in full speed and have been made as part of the recent National 14th Five-Year Plan, innovative commercial offerings are expected to gradually make their entry into the market. The Company with its unique satellite platform and technology is one of the first movers. It expects to deploy more and more services to the market in the near future.

By order of the Board  
**CMMB Vision Holdings Limited**

**Wong Chau Chi**  
Chairman

Hong Kong, 18 December 2020

*As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan, Dr. LI Jun and Mr. CHOW Kin Wing.*