

IMPORTANT:

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This document is important and requires your immediate attention. If you are in doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

ChinaAMC Leveraged/Inverse Series (the "Trust")

*(a Hong Kong umbrella unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

ChinaAMC Hang Seng Index Daily (2x) Leveraged Product

Stock Code: 7221

ChinaAMC Hang Seng Index Daily (-1x) Inverse Product

Stock Code: 7321

(each a "**Product**", together the "**Products**")

ANNOUNCEMENT

Change of Short Name of the Products

Dear Unitholders,

The announcement dated 12 October 2020 and titled "Termination of the Appointment of the Investment Adviser & Change of Name of the Products" has informed you that, with effect from 13 November 2020, the Manager changed the name of the Products by deleting the word "Direxion" to reflect the cessation of Rafferty Asset Management LLC as the investment adviser of the Products. Please be further advised that the English short stock names of the Products are renamed as follows with effect from 9:00 a.m. on 23 December 2020:

	Product	Old Short Stock Name	New Short Stock Name
1.	ChinaAMC Hang Seng Index Daily (2x) Leveraged Product	FL2CAMDXNHSI	FL2CAMHSI
2.	ChinaAMC Hang Seng Index Daily (-1x) Inverse Product	FICAMDXNHSI	FICAMHSI

The Chinese short stock names of the Products remain the same.

The Prospectus of the Products, together with this announcement attached to the front, will be uploaded to the Manager's website <https://www.chinaamc.com.hk>¹ and the HKEX website <https://www.hkex.com.hk>¹.

Investors who have any enquiries regarding the above may contact the Manager at 37th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 3406 8686 during office hours.

**China Asset Management (Hong Kong) Limited
as Manager of the Trust and the Products**

Date: 18 December 2020

¹ This website has not been reviewed by the SFC.