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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**DISCLOSEABLE TRANSACTION:
PROVISION OF FINANCIAL ASSISTANCE**

On 21 December 2020, Globally Finance, a wholly owned subsidiary of the Company, as lender and Customer A as borrower entered into the Facility Letter pursuant to which Globally Finance has agreed to grant the Loan in the amount of HK\$28,300,000 to Customer A for a term of three years from the Effective Date.

As one or more the applicable percentage ratios under the Listing Rules exceeds 5% but are less than 25%, the entering into of the Facility Letter constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

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THE FACILITY LETTER

Date: 21 December 2020

Parties: (1) Globally Finance as lender
(2) Customer A as borrower

Globally Finance is a company incorporated in Hong Kong and is a wholly owned subsidiary of the Company.

Customer A is an individual and a PRC citizen. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Customer A is an Independent Third Party and is a merchant.

Pursuant to the Facility Letter, Globally Finance has agreed to grant the Loan in the amount of HK\$28,300,000 to Customer A subject to and conditional upon the terms and conditions set out in the Facility Letter.

Globally Finance has assessed the past credit records and backgrounds of the Customer A in accordance with the credit policy of Globally Finance. Customer A was a customer of Globally Finance, pursuant to which Globally Finance did in 2019 grant unsecured loan(s) in the aggregate principal sum of HK\$28,300,000 to Customer A. Save for the aforesaid and the Facility Letter, there is no other business relationship between the Group and Customer A.

Principal: HK\$28,300,000

Interest rate: 6% per annum

Term: Three years commencing from the Effective Date

Collateral: Pledge of residential properties units in Longgang District, Shenzhen, the PRC with an independent valuation with an aggregate amount of approximately RMB17.6 million, i.e. approximately HKD20.8 million.

The Company is of the view that based on the valuation, the collateral together with the other assets of the Customer A would be sufficient to cover the Loan amount under the Facility Letter as at the date of this announcement. Based on the assessment of Globally Finance, after considering the past credit records and backgrounds of Customer A in accordance with its credit policy together with the valuation of the properties, the Company considers the credit risk relating to the entering into of the Facility Letter is relatively low.

Repayment: Customer A shall pay interest on the Loan semi-annually after the Loan draw down. Principal repayment of the Loan shall be paid together with the outstanding interest payment on last payment date, i.e. on or before 21 December 2023.

Prepayment: Customer A may at any time to repay the whole or part of the Loan subject to, among others, Customer A: a) giving Globally Finance not less than one calendar month's advance notice in writing; or b) payment to Globally Finance one month's interest on the outstanding loan in lieu

Purpose: The Loan will deem to have been drawn and utilized by Customer A for the purpose of set off against the existing outstanding loan amount in the aggregate principal sum of HK\$28,300,000 owed by Customer A to Globally Finance.

Funding of the Loan

The Group will finance the Loan with its internal resources.

INFORMATION ON THE GROUP AND GLOBALLY FINANCE

The Company is an investment holding company. The Group are principally engaged in (i) high technology business; (ii) property investment; (iii) provision of financing services; (iv) securities trading and investment; (v) investment in film industry; (vi) trading business and related services; and (vii) licensing of e-commerce platform.

Globally Finance is a company incorporated in Hong Kong with limited liability and is a wholly-owned subsidiary of the Company. It is principally engaged in money lending and related business in Hong Kong and holds a valid Money Lenders Licence under the provisions of the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) to carry out its business.

REASONS FOR THE FACILITY LETTER

The grant of the Loan to Customer A is in the ordinary and usual course of business of the Group on normal commercial terms within the meaning of the Listing Rules.

The terms of the Facility Letter are negotiated on an arm's length basis between Globally Finance and Customer A with regarding to, among others, the financial background of Customer A and the collateral offered by Customer A. The terms of the Facility Letter are entered into on a normal commercial terms based on the credit policy of Globally Finance. The terms of the Loan including the interest rate charged on Customer A are determined with reference to the range of market interest rate.

The Directors consider that the granting of the Loan constitutes provision of financial assistance by the Group under the Listing Rules. Taking into account of the cashflow stream from the expected interest income, the Directors consider that the entering into of the Facility Letter and the terms and conditions of the Facility Letter (including the interest rate and principal amount) are fair and reasonable and in the interest of the Company and its Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more the applicable percentage ratios under the Listing Rules exceed 5% but are less than 25%, the entering into of the Facility Letter constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

“Board”	the board of Directors
“Company”	Future World Holdings Limited, a company incorporated in the Cayman Islands with limited liability the issued shares of which are listed on the Main Board of the Stock Exchange
“connected person”	has the meaning ascribed to it in the Listing Rules
“Customer A”	Weng Shiqing, the borrower under the Facility Letter and an Independent Third Party
“Director(s)”	the director(s) of the Company
“Effective Date”	the effective date of the Facility Letter, i.e. 21 December 2020
“Facility Letter”	the loan facility letter dated 21 December 2020 and entered into between Globally Finance as lender and Customer A as borrower in respect of the Loan
“Globally Finance”	Globally Finance Limited, a company incorporated in Hong Kong with limited liability and a wholly owned subsidiary of the Company and the lender under the Facility Letter
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

“Independent Third Party(ies)”	any person(s) or company(ies) and their respective ultimate beneficial owner(s) whom, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, are third party(ies) independent of the Company and its connected persons in accordance with the Listing Rules
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	the secured loan in the principal amount of HK\$28,300,000 to be granted by Globally Finance to Customer A under the Facility Letter
“PRC”	The People’s Republic of China
“Shareholders”	holders of the Shares
“Shares”	ordinary shares of HK\$0.02 each in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 21 December 2020

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat, Mr. Wang Fei and Mr. Yu Qingrui; and (ii) five independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah, Mr. Wang Ning and Mr. Zheng Zongjia.