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**DFL**  
DAFA LAND

**DaFa Properties Group Limited**  
**大发地产集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6111)**

**VOLUNTARY ANNOUNCEMENT**  
**PARTIAL REPURCHASE OF 12.875%**  
**SENIOR NOTES DUE IN JULY 2021 (Stock Code: 6024)**

Reference is made to the announcements of DaFa Properties Group Limited (the “**Company**”) dated 5 July 2019 and 13 November 2019 in relation to the Company’s 12.875% senior notes due 2021 (the “**Notes**”).

On 21 December 2020, the Company purchased the Notes in the open market in an aggregate principal amount of US\$20,000,000 (the “**Repurchased Notes**”), representing approximately 6.67% of the aggregate principal amount of the Notes originally issued. The Repurchased Notes are expected to be cancelled in accordance with the terms of the Notes and indentures.

After cancellation of the Repurchased Notes, the aggregate principal amount of the Notes that remains outstanding is US\$280,000,000, representing approximately 93.33% of the aggregate principal amount of the Notes originally issued.

**The Company may or may not purchase further Notes in the future. Noteholders and potential investors should note that any purchase of Notes from time to time by the Company will be at the board of the Company’s sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the notes or whether the Company will make any further purchase at all. Noteholders and potential investors should therefore exercise caution when dealing in any Notes.**

By Order of the Board  
**DaFa Properties Group Limited**  
**Ge Yiyang**  
*Chairman*

Hong Kong, 21 December 2020

*As at the date of this announcement, the Board comprises Mr. Ge Yiyang, Mr. Liao Lujiang, Mr. Chi Jingyong and Mr. Yang Yongwu as the executive Directors, and Mr. Gu Jiong, Mr. Sun Bing and Mr. Fok Ho Yin Thomas as the independent non-executive Directors.*