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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

OVERSEAS REGULATORY ANNOUNCEMENT

FILING OF CHINA MOLYBDENUM CO., LTD. AS A HIGH AND NEW TECHNOLOGY ENTERPRISE

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Recently, China Molybdenum Co., Ltd. (the “**Company**”) obtained the Response to the Filing of the First Batch of High and New Technology Enterprises in Henan Province in 2020 (Guokehuozi [2020] No. 231) (關於河南省2020年第一批高新技術企業備案的復函(國科火字[2020]231號)) issued by the Office of the Leading Group for the National High and New Tech Enterprise Certification Management (全國高新技術企業認定管理工作領導小組辦公室). The issuance date of the certificate is 9 September 2020 and the certificate number is GR202041000074.

The High and New Technology Enterprise Certificate was re-accredited to the Company given its original certificate has expired. According to relevant state regulations, the Company will be able to continuously enjoy the relevant tax preferential policies for three consecutive years and be entitled to the enterprise income tax at the rate of 15% after being re-accredited as a high and new technology enterprise. Since the Company has already filed tax declaration and made tax prepayment according to the enterprise income tax rate of 15% in 2020, thus, the obtaining of the filing as a High and New Technology Enterprise will not affect the relevant financial data of the Company for 2020.

By Order of the Board
China Molybdenum Co., Ltd.*
Yuan Honglin
Chairman

Luoyang City, Henan Province, the People's Republic of China, 21 December 2020

As at the date of this announcement, the Company's executive directors are Mr. Li Chaochun and Mr. Li Faben; the Company's non-executive directors are Mr. Yuan Honglin, Mr. Guo Yimin and Mr. Cheng Yunlei; and the Company's independent non-executive directors are Mr. Wang Gerry Yougui, Ms. Yan Ye and Mr. Li Shuhua.

* *For identification purposes only*