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**HARVEST INTERNATIONAL COMPANY**

*(incorporated in the Cayman Islands with limited liability)*

**HK\$8,000,000,000 Zero Coupon Guaranteed Exchangeable Bonds due 2022  
(the "Bonds")**

**(Stock Code: 5024.HK; ISIN: XS1716796641)**

**exchangeable into the ordinary shares of  
HAIER ELECTRONICS GROUP CO., LTD. (Stock Code: 1169)  
海爾電器集團有限公司\***

*unconditionally and irrevocably guaranteed by*

**Haier**

**HAIER SMART HOME CO., LTD. (海爾智家股份有限公司)**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

*(Stock Code: 6690)*

*and*

**FLOURISHING REACH LIMITED**

*(incorporated in the British Virgin Islands with limited liability)*

**(1) SCHEME EFFECTIVE DATE**

**(2) WITHDRAWAL OF LISTING OF SHARES**

**(3) DESPATCH OF CERTIFICATES FOR HSH H SHARES AND CHEQUES FOR  
PAYMENT OF THE CASH PAYMENT UNDER THE SCHEME**

**AND**

**(4) EXPECTED EFFECTIVE DATE OF THE EB-TO-CB PROPOSAL**

Reference is made to (i) the announcement dated 31 July 2020 (the "**July 2020 Announcement**") made by Harvest International Company (the "**Issuer**") relating to the joint announcement dated 31 July 2020 (the "**Rule 3.5 Announcement**") made by Haier Smart Home Co., Ltd. ("**HSH**") and Haier Electronics Group Co., Ltd. ("**Haier Electronics**") pursuant to Rule 3.5 of the Takeovers Code in relation to a pre-conditional proposal for privatisation of Haier Electronics by HSH, (ii) the joint announcement dated 16 November 2020 made by HSH and Haier Electronics relating to the proposal for privatisation of Haier Electronics by HSH, the proposed withdrawal of listing of the Shares (as defined in the July 2020 Announcement) and the despatch of the Scheme Document, (iii) the joint announcement dated 22 December 2020 made by HSH and Haier Electronics relating to the effective date of the Scheme (the "**22 December 2020 Joint Announcement**"), (iv) the announcements dated 31 July 2020, 18 August 2020 and 28 August 2020 (together, the "**Consent Solicitation Announcements**") made by the Issuer relating to the notice of a meeting dated 31 July 2020 given by the Issuer, HSH, Haier Shareholdings (Hong Kong) Limited and FLOURISHING REACH LIMITED to holders of the Bonds (the "**Bondholders**") in connection with the solicitation of consents by an extraordinary resolution of the Bondholders (the "**Extraordinary Resolution**") for approval of certain amendments to the terms and conditions of the Bonds (the "**Terms and Conditions**") and the trust deed constituting the Bonds (the "**Consent Solicitation**") and the results of the Bondholders' meeting and the Consent Solicitation, (v) the announcement dated 1 September 2020 made by the Issuer relating to the results of meeting of HSH Shareholders, HSH A Shareholders and HSH D Shareholders in relation to the EB-to-CB Proposal, (vi) the announcement dated 30 October 2020 made by the Issuer relating to the requisite approval from the CSRC in relation to the EB-to-CB Proposal and (vii) the announcement dated 13 November 2020 made by the Issuer relating to the satisfaction of all Privatisation Pre-Conditions (as defined in the July 2020 Announcement) and certain approval from the Stock Exchange in relation to the EB-to-CB Proposal. Terms and expressions used but not defined herein have the respective meanings given to them in the 22 December 2020 Joint Announcement, the Consent Solicitation Announcements and the Terms and Conditions.

All references to times and dates in this announcement are references to Hong Kong times and dates, except as otherwise specified.

#### **SCHEME EFFECTIVE DATE**

As disclosed in the 22 December 2020 Joint Announcement, the Scheme was sanctioned (without modification) by the Court on Friday, 18 December 2020 (*Bermuda time*).

A copy of the Court Order was delivered to the Registrar of Companies in Bermuda for registration on Monday, 21 December 2020 (*Bermuda time*). Accordingly, all of the outstanding Privatisation Conditions (as defined in the July 2020 Announcement) of the Scheme as set out in the section headed "2. THE PRIVATISATION PROPOSAL AND THE SCHEME – 2.6 Conditions of the Privatisation Proposal and the Scheme" in Part IX – Explanatory Statement of the Scheme Document were satisfied and the Scheme became effective on Monday, 21 December 2020 (*Bermuda time*).

#### **DESPATCH OF CERTIFICATES FOR HSH H SHARES AND COMMENCEMENT OF DEALINGS IN HSH H SHARES**

As disclosed in the 22 December 2020 Joint Announcement, certificates for the HSH H Shares are expected to be despatched to the Scheme Shareholders by ordinary post at their respective registered addresses at their own risk on or before Tuesday, 22 December 2020, and dealings in the HSH H Shares on the Stock Exchange are expected to commence at 9:00 a.m. on

Wednesday, 23 December 2020. Such share certificates will not become valid unless the Introduction has become effective. Investors who trade in the HSH H Shares prior to the receipt of the HSH H Share certificates or prior to the HSH H Share Certificates becoming valid do so entirely at their own risk.

### **DESPATCH OF CHEQUES FOR PAYMENT OF THE CASH PAYMENT**

Cheques for the payment of the Cash Payment under the Scheme will be despatched to the Scheme Shareholders by ordinary post at their respective registered addresses at their own risk as soon as possible but in any event on or before 31 December 2020.

### **WITHDRAWAL OF LISTING OF SHARES**

It is expected that the listing of the Shares on the Stock Exchange will be withdrawn with effect from 9:00 a.m. on Wednesday, 23 December 2020.

### **EXPECTED EFFECTIVE DATE OF THE EB-TO-CB PROPOSAL**

As disclosed in the Consent Solicitation Announcements, the implementation of the EB-to-CB Proposal is subject to (i) obtaining or completing various third-party, corporate and regulatory approvals or filings (including the Scheme becoming effective) and (ii) the commencement of the Listing. As at the date of this announcement, all third-party, corporate and regulatory approvals or filings (including the Scheme becoming effective) for the implementation of the EB-to-CB Proposal have been obtained or completed.

Subject to the commencement of the Listing, the EB-to-CB Proposal will take effect immediately upon Listing which is expected to be at 9:00 a.m. on Wednesday, 23 December 2020 when the trading of HSH H Shares on the Stock Exchange is expected to commence.

The Bondholders should exercise caution when dealing in the Bonds and/or the securities of HSH and Haier Electronics. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.

Harvest International Company  
Board of Directors

Hong Kong, 22 December 2020

*As at the date of this announcement, the directors of Harvest International Company are WANG Ningning and WANG Rongli.*

*As at the date of this announcement, the directors of Haier Smart Home Co., Ltd. (海爾智家股份有限公司) are LIANG Haishan, TAN Lixia, WU Changqi, LI Huagang, LIN Sui, CHIEN Da-Chun, DAI Deming and WONG Hak Kun.*

*As at the date of this announcement, the sole director of FLOURISHING REACH LIMITED is GONG Wei.*

*\* For identification purposes only*