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HJ Capital (International) Holdings Company Limited
華金國際資本控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 982)

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION

Reference is made to the announcement of HJ Capital (International) Holdings Company Limited (the “**Company**”) dated 23 September 2020, the circular of the Company dated 16 October 2020 (the “**Circular**”) and the announcement of the Company dated 30 November 2020 in relation to, inter alia, the disposal of the entire equity interests in the Target Company Group in relation to the financial services business. Unless otherwise defined, capitalised terms and expressions used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that all the conditions precedent as set out in the Sale and Purchase Agreement have been fulfilled and the Completion took place on 24 December 2020 in accordance with the terms and conditions of the Sale and Purchase Agreement.

Following the Completion, the Target Company Group has ceased to be the subsidiaries of the Company. As the Target Company Group represents the entire financial services segment of the Company, the Company has ceased to operate financial services business following the Completion.

Going forward, the Group will further strengthen its “One Core Two Wings” strategy by focusing its resources on enhancing the property management services, hotel advisory services as well as exhibition services, putting the synergy into full play and realising stable growth in the core business to secure the Group’s sustainable development and to enhance Shareholders’ value.

By order of the Board

HJ Capital (International) Holdings Company Limited

Li Guangning

Executive Director and Chairman

Hong Kong, 24 December 2020

As at the date of this announcement, the Board of the Company comprises Mr. Li Guangning (Executive Director and Chairman), Mr. Xie Wei (Executive Director and Chief Executive Officer), Ms. Guo Jin and Mr. Tze Kan Fat (all being Executive Directors); Ms. Zhou Youfen and Mr. Shong Hugo (all being Non-Executive Directors); Dr. Chen Jieping, Mr. Pu Yonghao and Mr. Guo Shihai (all being Independent Non-Executive Directors).

* *For identification purpose only*