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## **China Cinda Asset Management Co., Ltd.**

**中國信達資產管理股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01359 and 04607 (Preference Shares))**

# **UPDATE ON PROGRESS OF PROPOSED SPIN-OFF AND LISTING OF CINDA SECURITIES ON SHANGHAI STOCK EXCHANGE AND POSSIBLE DISCLOSEABLE TRANSACTION**

References are made to the announcements of China Cinda Asset Management Co., Ltd. (the “**Company**”) dated August 5, 2020 and November 27, 2020 (the “**Announcements**”) in relation to the proposed spin-off and separate listing of Cinda Securities Co., Ltd. (“**Cinda Securities**”) and its subsidiaries on a stock exchange in the People’s Republic of China (the “**PRC**”) (the “**Proposed Spin-off and Listing**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

## **SUBMISSION OF FORMAL LISTING APPLICATION TO THE CSRC**

The Board wishes to provide further information to the Shareholders and potential investors of the Company that Cinda Securities has submitted a formal application to the CSRC in respect of the listing of its shares on the Shanghai Stock Exchange and received a notice of acceptance from the CSRC on December 28, 2020. In connection with such listing application, the prospectus (application proof) of Cinda Securities has been submitted to the CSRC and will be published on the website of the CSRC ([www.csrc.gov.cn](http://www.csrc.gov.cn)) in due course.

## **INFORMATION ON CINDA SECURITIES**

Cinda Securities is a non-wholly owned subsidiary of the Company, currently mainly engaged in the businesses of securities brokerage, securities underwriting and sponsorship, proprietary trading of securities, etc.

## **LISTING RULES IMPLICATIONS**

As the equity interests of the Company in Cinda Securities is expected to decrease upon completion of the Proposed Spin-off and Listing, the Proposed Spin-off and Listing constitutes a deemed disposal of the Company under Chapter 14 of the Listing Rules. As it is currently expected that the highest applicable percentage ratio in respect of the Proposed Spin-off and Listing will be more than 5% but less than 25%, the Proposed Spin-off and Listing may constitute a discloseable transaction of the Company and is therefore subject to the announcement and reporting requirements but exempt from the shareholders’ approval requirement under Chapter 14 of the Listing Rules. The Company will comply with the applicable requirements under the Listing Rules as and when necessary.

The Company will make further announcement(s) in relation to the Proposed Spin-off and Listing as and when appropriate.

**Shareholders and potential investors of the Company should note that the Proposed Spinoff and Listing will be subject to, among other things, the current market conditions and the approvals of relevant authorities (including the CSRC, Shanghai Stock Exchange, etc.) in the PRC. Therefore, Shareholders and potential investors of the Company should be aware that the Company does not guarantee that the Proposed Spin-off and Listing will proceed, nor does it guarantee the timing thereof. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Cinda Asset Management Co., Ltd.**  
**Zhang Zi'ai**  
*Chairman*

Beijing, the PRC  
December 28, 2020

*As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Zi'ai and Mr. ZHANG Weidong as executive directors, Mr. HE Jieping, Mr. XU Long, Mr. WANG Shaoshuang, Ms. ZHANG Yuxiang, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as independent non-executive directors.*