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China Logistics Property Holdings Co., Ltd
中國物流資產控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01589)

VOLUNTARY ANNOUNCEMENT
POTENTIAL SALES BY SHAREHOLDERS

This is a voluntary announcement made by China Logistics Property Holdings Co., Ltd (the “Company”).

The Company was informed by the two largest shareholders of the Company, Yupei International Investment Management Co., Ltd (“**Yupei International**”), a company controlled by Mr. Li Shifa, the chairman of the Company, and RRJ Capital Master Fund II, L.P. (“**RRJ**”), that they are conducting a preliminary strategic review of their stakes in the Company, which involves up to approximately 51.5% shareholding of the Company in aggregate and certain convertible bonds held by RRJ. The Company was informed that such strategic review is in its preliminary stage, and may or may not lead to a sale of all or part of such stakes in the Company (the “**Potential Transaction**”). To the Company’s knowledge after due inquiry, no decision has been made by Yupei International or RRJ as to whether and how to perform such Potential Transaction, no substantive negotiation or discussion has been commenced with any potential investor(s) and no definitive agreement has been entered into with any party to implement the Potential Transaction.

Shareholders and/or potential investors of the Company are reminded that there is no assurance as to whether and when the Potential Transaction will take place. Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Logistics Property Holdings Co., Ltd
中國物流資產控股有限公司
LI Shifa
Chairman

PRC, 29 December 2020

As at the date of this announcement, Mr. Li Shifa, Mr. Wu Guolin, Ms. Li Huifang, Mr. Cheuk Shun Wah, Ms. Shi Lianghua, Mr. Xie Xiangdong and Mr. Wu Guozhou are the executive directors, Mr. Huang Xufeng, Ms. Li Qing and Mr. Fu Bing are the non-executive directors, and Mr. Guo Jingbin, Mr. Fung Ching Simon, Mr. Wang Tianye, Mr. Leung Chi Ching Frederick and Mr. Chen Yaomin are the independent non-executive directors of the Company.