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JOLIMARK HOLDINGS LIMITED

映美控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2028)

RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Jolimark Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 1 January 2021, Mr. Ou Guo Liang (“**Mr. Ou**”) will be re-designated from an executive Director to a non-executive Director, as he would like to devote more of his time to his other business endeavours.

The biographical details of Mr. Ou is as follows:

Mr. Ou, aged 44, was the executive Director of the Company since 2005. He assists the chief executive officer in the formulation of strategy, development of new business and the management of sales and marketing networks. Mr. Ou is also the director of Jolimark Technology Limited, an indirect wholly-owned subsidiary of the Company incorporated in Hong Kong, and the legal representative of Jiangmen Kong Yue Jolimark Tax Control Services Limited, a non wholly-owned subsidiary of the Company established in the People’s Republic of China. He has over 15 years of experience in sales and marketing. Mr. Ou obtained a bachelor of economics degree in international corporate management from the Central University of Finance and Economics (中央財經大學) in 1998. Mr. Ou joined the Group in November 1998. Since June 2017, Mr. Ou has served as the chairman of the board of Jiangmen Palace International Food Co., Ltd. (江門麗宮國際食品股份有限公司), which was listed on National Equities Exchange and Quotations on 17 November 2017 (stock code: 872325). Mr. Ou is the son of Mr. Au Pak Yin, current executive Director and chairman of the Company and the brother of Mr. Au Kwok Lun, current executive Director.

Mr. Ou has entered into a letter of appointment with the Company pursuant to which he was appointed as a non-executive Director for a term of three years with effect from 1 January 2021, subject to retirement and re-election by shareholders at the annual general meetings of the Company at least once every three years. Mr. Ou will receive a nominal remuneration of HK\$1 per month from the Company as a non-executive Director, subject to review at the discretion of the Board from time to time.

Saved as disclosed above, as at the date of this announcement, Mr. Ou (i) does not hold any other positions within the Company or other members of the Group; (ii) does not have any relationships with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); (iii) has not held any directorship in any other listed public company in the last three years preceding the date of his appointment; and (iv) does not have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Saved as disclosed above, the Board is not aware of any matters in relation to the re-designation of Mr. Ou that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange or any information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Ou has also confirmed that there is no matter that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange in respect of his re-designation as non-executive Director.

Separately, Mr. Au Pak Yin, current executive Director and chairman of the Company, will also be receiving a nominal remuneration of HK\$1 per month from the Company for his role as chairman and executive Director with effect from 1 January 2021, subject to review at the discretion of the Board from time to time.

By order of the Board of
Jolimark Holdings Limited
Au Kwok Lun
Director

Hong Kong, 30 December 2020

As at the date of this announcement, the executive Directors are Mr. Au Pak Yin, Mr. Au Kwok Lun and Mr. Ou Guo Liang, and the independent non-executive Directors are Ms. Kan Lai Kuen, Alice, Dr. Zhong Xiaolin and Mr. Yeung Kwok Keung.