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NEXT DIGITAL

NEXT DIGITAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code : 00282)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (“Announcement”) of Next Digital Limited (the “Company”) dated 8 December 2020 in relation to the Sale and Purchase Agreement and the Disposal contemplated thereunder. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As set out in the Announcement and pursuant to Rule 14.41(a) of the Listing Rules, a circular (“Circular”) containing, among other things, further information on the Disposal is expected to be despatched to the Shareholders on or before 30 December 2020.

As additional time is required for the Company to prepare and finalize information to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules such that the despatch of the Circular will be delayed to a date on or before 8 January 2021. The Company will make a further announcement on the status of the application in due course.

By Order of the Board
Cheung Kim Hung
*Chief Executive Officer and
Executive Director*

Hong Kong, 30 December 2020

As at the date of this announcement, the Board comprises:-

Non-executive Director:
Mr. Ip Yut Kin (*Chairman*)

Executive Directors:
Mr. Cheung Kim Hung
Mr. Chow Tat Kuen, Royston
Mr. Chang Yue Shing

Independent Non-executive Directors:
Mr. Louis Gordon Crovitz
Dr. Mark Lambert Clifford
Mr. Lam Chung Yan, Elic