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OZNER WATER INTERNATIONAL HOLDING LIMITED

浩澤淨水國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2014)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES; AND (2) NON-COMPLIANCE WITH THE LISTING RULES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Ozner Water International Holding Limited (the “**Company**”) hereby announces that, with effect from 29 December 2020, Mr. LAU Tze Cheung Stanley (“**Mr. LAU**”) has resigned as an independent non-executive Director and a member of each of the audit committee (“**Audit Committee**”) and the remuneration committee (“**Remuneration Committee**”) of the Company due to his decision to pursue his personal career development. The Board and Mr. LAU confirmed that there is no disagreement with each other and that there is no matter relating to Mr. LAU’s resignation which should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. LAU for his valuable contributions to the Company during his tenure of office.

NON-COMPLIANCE WITH THE LISTING RULES

Following the resignation of Mr. LAU, the number of independent non-executive Directors falls below the minimum number of three as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and falls below one-third of the Board, as required under Rule 3.10A of the Listing Rules. Furthermore, the number of members of the Audit Committee decreased from three to two, of which independent non-executive Directors do not constitute a majority, as required under Rule 3.21 of the Listing Rules. Also, the independent non-executive Directors do not constitute a majority in the Remuneration Committee, as required under Rule 3.25 of the Listing Rules. In addition, the decrease in number of members of the Audit Committee and the Remuneration Committee from three to two falls below the minimum requirement under the terms of reference of the Audit Committee and the Remuneration Committee.

In this regard, the Company will use its best endeavor to identify a suitable candidate to fill the vacancy as soon as practicable, with the relevant appointment to be made within three months from the effective date of Mr. LAU's resignation as required under the Listing Rules. Further announcement(s) will be made by the Company in relation to such appointment(s) as and when appropriate.

By order of the Board
Ozner Water International Holding Limited
XIAO Shu
Chairman and Executive Director

Hong Kong, 30 December 2020

As at the date of this announcement, the executive directors of the Company are XIAO Shu, HE Jun and XIE Jinlong; the non-executive director of the Company is WANG Xiaodong and the independent non-executive directors of the Company are CHAN Yuk Sing Gilbert and HUANG Jing.