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**N&Q**

**福建諾奇股份有限公司**

**Fujian Nuoqi Co., Ltd.**

*(a joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1353)**

## **UPDATE ON THE AFFAIRS OF THE GROUP**

Reference is made to (i) the announcement of the Company dated 30 November 2020 and the announcements referred to therein (the “**November Announcement**”); (ii) the announcement of the Company dated 15 December 2020 in relation to, among others, application for the Whitewash Waiver (the “**Waiver Announcement**”); and (iii) the announcement of the Company dated 31 March 2020 in relation to, among others, the extension of the Long Stop Date (the “**LSD Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the November Announcement, the Waiver Announcement and the LSD Announcement.

This announcement serves as an update on the latest developments in relation to the Group.

### **FINANCIAL POSITION AND BUSINESS OPERATIONS OF THE GROUP**

Since the date of the November Announcement, there has been no material update in relation to the financial position and business operations of the Group.

### **NEW LISTING APPLICATION**

As disclosed in the November Announcement, the Company was in the course of preparing the new listing application. As at the date of this announcement, the new listing application has not been submitted to the Stock Exchange and the Commission for vetting.

### **LAPSE OF ACQUISITION AGREEMENT**

As disclosed in the LSD Announcement, the Company, the Vendor and the Warrantor have agreed and signed a letter of confirmation on 27 March 2020 to extend the Long Stop Date from 31 March 2020 to 31 December 2020. The Long Stop Date is on 31 December 2020. As at the date of this announcement, the Company, the Vendor and the Warrantor are in negotiation as to whether to extend the Long Stop Date. The Company will update the shareholders of the Company and potential investors by way of further announcement(s) as to whether the Long Stop Date is extended by the parties. If the parties do not agree to extend the Long Stop Date, the Acquisition Agreement will lapse.

## SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 11:25 a.m. on 23 July 2014, and will remain suspended pending the release of further information by the Company.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Fujian Nuoqi Co., Ltd.**  
**Xu Haiying**  
*Chairman and Executive Director*

Hong Kong, 31 December 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Xu Haiying and Mr. Sit Hon Wing, one non-executive Director, namely Mr. Han Huiyuan, and three independent non-executive Directors, namely Mr. Chan Ming Sun Jonathan, Mr. Lee Chi Hwa Joshua and Mr. Mak Yiu Tong.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*