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PROSPERITY INTERNATIONAL HOLDINGS (H.K.) LIMITED

昌興國際控股(香港)有限公司*

(Incorporated in Bermuda with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock Code: 803)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcement of the Company dated 24 March 2020 in relation to, among other things, the very substantial disposal and connected transaction in relation to the disposal of the Target Subsidiary (the “**Announcement**”), (ii) the announcements of the Company dated 21 May 2020, 30 June 2020, 28 August 2020 and 30 October 2020 in relation to the delay in despatch of the Circular (the “**Delay Announcements**”, together with the Announcement, the “**Announcements**”) and (iii) the announcement of the Company dated 15 June 2020 in relation to, among others, update on the appointment of joint provisional liquidators of the Company for restructuring purposes (“**JPLs**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Delay Announcements, the Company will dispatch the Circular to the Shareholders containing information required under the Listing Rules in relation to the Disposal on or before 31 December 2020. As additional time is required for (i) the Company to update and finalise, among others, the indebtedness statement and the property valuation report for inclusion in the Circular; and (ii) the JPLs to consider the finalised Circular and, if thought fit,

** for identification purpose only*

approve the Disposal, the Company expects that the date of despatch of the Circular will be postponed to a date on or before 31 March 2021.

By order of the Board
Prosperity International Holdings (H.K.) Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Xie Qiangming
Chairman and Chief Executive Officer

Hong Kong, 31 December 2020

As at the date of this announcement, the executive Director is Mr. Xie Qiangming (Chairman and Chief Executive Officer) and the independent non-executive Director is Mr. Yan Xiaotian.