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PROSPERITY INTERNATIONAL HOLDINGS (H.K.) LIMITED

昌興國際控股(香港)有限公司*

(Incorporated in Bermuda with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock Code: 803)

**SUPPLEMENTAL AGREEMENT IN RELATION TO
THE EXTENSION OF LONGSTOP DATE**

Reference is made to (i) the announcement of the Company dated 24 March 2020 (the “**Announcement**”) in relation to, among other things, the entering into of the Sale and Purchase Agreement between the Vendor and the Purchaser in respect of the disposal of the entire issued share capital of the Target Subsidiary and (ii) the announcement of the Company dated 8 June 2020 (the “**June Announcement**”, together with the Announcement, the “**Announcements**”) in relation to, among other things, the execution of the Supplement Agreement for the extension of the Longstop Date to 31 December 2020. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the Sale and Purchase Agreement and as amended by the Supplemental Agreement, the Completion is subject to and conditional upon fulfilment or, as the case may be, waiver or modification of the conditions precedent as set out in the Sale and Purchase Agreement on or before 31 December 2020 (or such later date as may be agreed in writing by the Purchaser and the Vendor).

As additional time is required for the fulfillment of the conditions precedent under the Sale and Purchase Agreement, the Vendor and the Purchaser entered into a 2nd supplemental agreement on 31 December 2020 to further extend the Longstop Date to 31 March 2021 or such later date as may be agreed in writing by the Purchaser and the Vendor.

** for identification purpose only*

Save as disclosed above, all other terms and conditions in the Sale and Purchase Agreement remain unchanged.

By order of the Board
Prosperity International Holdings (H.K.) Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Xie Qiangming
Chairman and Chief Executive Officer

Hong Kong, 31 December 2020

As at the date of this announcement, the executive Director is Mr. Xie Qiangming (Chairman and Chief Executive Officer) and the independent non-executive Director is Mr. Yan Xiaotian.