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LOGAN

龙光集团

Logan Group Company Limited

龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3380)

CHANGE OF DIRECTORS

This announcement is made by Logan Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF DIRECTOR

The board of directors of the Company (the “**Board**”) hereby announces that Mr. Wu Jian (“**Mr. Wu**”) has tendered his resignation as an executive director of the Company and from all positions with the Group with effect from 1 January 2021 due to his decision to devote more time to his other personal commitments.

Mr. Wu has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wu for his contributions to the Company during the tenure of his office.

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that, effective from 1 January 2021, Mr. Zhong Huihong (“**Mr. Zhong**”) has been appointed as an executive director of the Company.

The biographical details of Mr. Zhong are set out below:

Mr. Zhong, aged 50, has extensive experience in corporate operations, investment development and urban redevelopment affairs. He joined the Group as a vice president in May 2018. Prior to joining the Group, he served as a vice president and the chief operating officer of Top Spring International Holdings Limited, the shares of which are listed on the Stock Exchange (Stock Code: 3688) from January 2014 to May 2018. He

was employed as the vice president of Shenzhen Agricultural Products Co., Ltd, the shares of which are listed on Shenzhen Stock Exchange (Stock Code: 000061) from January 1995 to December 2013. Mr. Zhong holds a Bachelor's degree in Environmental Engineering and a Master's degree in Architectural and Civil Engineering from Tsinghua University. He is a senior engineer (construction) (施工高級工程師) accredited by the Shenzhen Professional and Technological Qualifications Evaluation Committee for Senior Engineers (Construction) (深圳市建築工程高級專業技術資格評審委員會).

As at the date of this announcement, Mr. Zhong holds interest in 882,000 share options of the Company.

Save as disclosed above and as at the date of this announcement, Mr. Zhong (i) does not have any relationship with any directors of the Company, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not have, and is not deemed to have, any further interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any position in the Company or any subsidiary of the Company, nor any directorship in other listed public companies in the last three years preceding the date of this announcement.

Mr. Zhong has entered into a service agreement with the Company in relation to his appointment as an executive director of the Company for a term of three years commencing 1 January 2021, and he will be entitled to a remuneration of RMB1,500,000 per annum with discretionary bonus to be determined with reference to his target performance of the relevant year. The remuneration and benefits of Mr. Zhong were determined with reference to his working experience, duties and responsibilities with the Company and the prevailing market situation.

In accordance with Article 83(3) of the Amended and Restated Memorandum of Association of the Company, Mr. Zhong will hold office until the next following general meeting of the Company and will then be eligible for re-election at such meeting.

Save as disclosed above, Mr. Zhong confirms there is no information that is required to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to extend its warmest welcome to Mr. Zhong in joining the Board.

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 31 December 2020

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Mr. Xiao Xu and Mr. Wu Jian; the non-executive director is Ms. Kei Perenna Hoi Ting; and the independent non-executive directors are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.