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CONVOY GLOBAL HOLDINGS LIMITED

康宏環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1019)

**APPOINTMENT OF EXECUTIVE DIRECTORS,
APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR AND
RE-DESIGNATION OF DIRECTOR**

The Board announces the following changes of Directors with effect from 1 January 2021:

- (1) Ms. Wong be appointed as an additional executive Director;
- (2) Mr. Chung be appointed as an additional executive Director;
- (3) Ms. Ho be appointed as an additional independent non-executive Director; and
- (4) Mr. Chen be re-designated as a non-executive Director but will remain as Chairman of the Board.

The board (the “**Board**”) of directors (the “**Directors**”, and each, a “**Director**”) of Convoy Global Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) has on 31 December 2020 resolved and hereby announces the following changes of Directors with effect from 1 January 2021:

- (1) Ms. Wong Suet Fai (“**Ms. Wong**”) be appointed as an additional executive Director with effect from 1 January 2021;
- (2) Mr. Chung Kwok Wai, Kelvin (“**Mr. Chung**”) be appointed as an additional executive Director with effect from 1 January 2021;
- (3) Ms. Carrie Bernadette Ho (“**Ms. Ho**”) be appointed as an additional independent non-executive Director with effect from 1 January 2021; and
- (4) Mr. Johnny Chen (“**Mr. Chen**”) be re-designated as a non-executive Director with effect from 1 January 2021 but will remain as Chairman of the Board.

APPOINTMENT OF EXECUTIVE DIRECTORS

Ms. Almond Wong

Ms. Wong, aged 50, has over the past 20 years of related experience encompassing organizational and talent development, compensations and benefits management, staff training and engagement, organizational efficiency. Ms. Wong graduated with a Bachelor of Business Administration (Hons.) in Human Resources Management from Hong Kong Baptist University in 1995. She also holds a Master of Business Administration from University of Leicester in 2003 and completed the Advanced Management Program offered by Harvard Business School in 2018.

Ms. Wong joined the Company in February 2012. She is currently the Group Chief People and Culture Officer and Acting Chief of OnePlatform of the Company. She is responsible for overseeing all aspects of human resources, marketing and branding, talent engagement and development, organizational efficiency and leading the OnePlatform business. Before joining the Company, Ms. Wong held different positions in AXA, Sun Life Financial, Hutchison Ports, CSL Telecommunications and Wyeth. Ms. Wong was also an executive director of the Company from 15 January 2018 to 22 October 2018.

As at the date of this announcement, Ms. Wong has 248,000 ordinary shares of the Company.

Save as disclosed above, Ms. Wong does not hold any other positions with the Company or other members of the Group and did not hold any other directorships in the last three years in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas as at the date of this announcement.

Save as disclosed above, Ms. Wong does not have any other relationships with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company nor any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) as at the date of this announcement.

Ms. Wong has entered into a letter of appointment with the Company. Her directorship in the Company shall last until the next following annual general meeting of the Company after the effective date of her appointment and Ms. Wong shall then be eligible for re-election in accordance with the Articles of the Association of the Company and shall determine upon expiry subject to renewal by mutual agreement between the Company and Ms. Wong prior thereto and in compliance with the Listing Rules. Ms. Wong’s directorship is also subject to the retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Articles of Association of the Company. The emoluments of Ms. Wong were determined by the Remuneration Committee of the Company with reference to various factors such as duties and level of responsibilities of Ms. Wong, the available information in respect of companies of comparable business or scale, the performance of Ms. Wong and the Group’s performance for the financial year concerned and the prevailing market conditions.

Save as disclosed above, Ms. Wong is not aware of any other matters that need to be brought to the attention of shareholders nor is there any information to be disclosed pursuant to any of the requirements under the Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Mr. Chung Kwok Wai, Kelvin

Mr. Chung, aged 54, has over 25 years of experiences in banks and financial institutions. His expertise is formulating strategic business blueprint, designing distribution strategies for financial products, regulating operations, and maintaining efficiency in corporate governance. Mr. Chung holds a Master of Business Administration in Technology Management, which he obtained from Deakin University in 2001.

Mr. Chung joined the Company in May 2019 as the Head of Distribution Management and he is currently the Managing Director of Perform Financial Planning Services Limited since January 2020 and the Chief Business Officer of OnePlatform Wealth Management Limited since November 2020. Before joining the Group, Mr. Chung held different senior positions in Prudential Hong Kong Limited, Western Union Business Solutions, DBS Bank, Bank of China and HSBC.

Save as disclosed above, Mr. Chung does not hold any other positions with the Company or other members of the Group and did not hold any other directorships in the last three years in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas as at the date of this announcement.

Save as disclosed above, Mr. Chung does not have any other relationships with any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company nor any interests in the shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Mr. Chung has entered into a letter of appointment with the Company. His directorship in the Company shall last until the next following annual general meeting of the Company after the effective date of his appointment and Mr. Chung shall then be eligible for re-election in accordance with the Articles of the Association of the Company and shall determine upon expiry subject to renewal by mutual agreement between the Company and Mr. Chung prior thereto and in compliance with the Listing Rules. Mr. Chung's directorship is also subject to the retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Articles of Association of the Company. The emoluments of Mr. Chung were determined by the Remuneration Committee of the Company with reference to various factors such as duties and level of responsibilities of Mr. Chung, the available information in respect of companies of comparable business or scale, the performance of Mr. Chung and the Group's performance for the financial year concerned and the prevailing market conditions.

Save as disclosed above, Mr. Chung is not aware of any other matters that need to be brought to the attention of shareholders nor is there any information to be disclosed pursuant to any of the requirements under the Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Carrie Bernadette Ho

Ms. Ho, aged 61, has extensive experience in the accounting and corporate finance fields. She graduated from Monash University, Australia with a bachelor of economics. She is a member of the Hong Kong Institute of Certified Public Accountants and a member of the CPA Australia.

Ms. Ho held different positions at accountant firms, and private and listed public companies. Among others, she worked as adviser to chairman of Hudson Holdings Limited since 1997 until 2000, chief financial officer and company secretary of Zhong Hua International Holdings Limited (HKSE Stock Code: 1064) since 2000 until 2002, and general manager of FTMS Training Systems (Hong Kong) Limited since 2006 until 2007.

Save as disclosed above, Ms. Ho does not hold any other positions with the Company or other members of the Group and did not hold any other directorships in the last three years in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas as at the date of this announcement.

Save as disclosed above, Ms. Ho does not have any other relationships with any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company nor any interests in the shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Ms. Ho has entered into a letter of appointment with the Company. Her directorship in the Company shall last until the next following annual general meeting of the Company after the effective date of her appointment and Ms. Ho shall then be eligible for re-election in accordance with the Articles of the Association of the Company and shall determine upon expiry subject to renewal by mutual agreement between the Company and Ms. Ho prior thereto and in compliance with the Listing Rules. Ms. Ho's directorship is also subject to the retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Articles of Association of the Company. The emoluments of Ms. Ho were determined by the Remuneration Committee of the Company with reference to various factors such as duties and level of responsibilities of Ms. Ho, the available information in respect of companies of comparable business or scale, the performance of Ms. Ho and the Group's performance for the financial year concerned and the prevailing market conditions.

Save as disclosed above, Ms. Ho is not aware of any other matters that need to be brought to the attention of shareholders nor is there any information to be disclosed pursuant to any of the requirements under the Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

RE-DESIGNATION OF DIRECTOR

Mr. Chen, aged 61, has been re-designed as a non-executive Director with effect from 1 January 2021 as he would like to devote more of his time to her personal business commitments, but he remains as the Chairman of the Board. He has been an executive Director since 9 December 2017. He acted as interim Chairman of the Board from 9 December 2017 until 21 December 2017 when he was appointed as Chairman of the Board with effect from 21 December 2017 in place of Mr. Wong Lee Man, who was removed from his position as Chairman of the Board.

Mr. Chen joined the Company in 2017 as the Senior Advisor providing strategic advice to the Company's senior management team on the Group's overall strategic business directions including short and long-term investments and business strategies. Mr. Chen is the Senior Advisor of each of LionRock Capital Limited and an Adjunct Associate Professor of Department of Finance and Department of Management, Hong Kong University of Science and Technology. Mr. Chen joined the management of Zurich Insurance Group (“**Zurich**”) in 2005. He worked in Zurich from March 2005 to February 2015 in multiple senior managerial roles in the Asia-Pacific region. His last position in Zurich was the chairman of China. Prior to joining Zurich, Mr. Chen was an executive member of the Greater-China Management Board and the Operating Committee of PricewaterhouseCoopers (“**PwC**”), as well as a managing partner of PwC's Beijing office. Mr. Chen holds a Master of Science Degree in Accounting from the University of Rhode Island and a Bachelor Degree of Accounting from the Johnson & Wales University. He is a certified public accountant in the United States.

Mr. Chen is currently an independent non-executive director of each of Uni-President China Holdings Ltd. (HKSE Stock Code: 220), where he also serves as a member of the audit committee, the nomination committee and the investment, strategy and development committee; Stella International Holdings Limited (HKSE Stock Code: 1836), where Mr. Chen also serves as the chairman of the nomination committee and a member of each of the audit committee and the remuneration committee; Alibaba Pictures Group Limited (HKSE Stock Code: 1060), where Mr. Chen also serves as the chairman of the audit committee and a member of the nomination committee; and China Travel International Investment Hong Kong Limited (HKSE Stock Code: 308), where Mr. Chen also serves as the chairman of each of the audit committee and the remuneration committee and a member of the nomination committee. From December 2015 to November 2018, Mr. Chen was an independent non-executive director of China Vered Financial Holding Corporation Limited (formerly known as “China Minsheng Financial Holding Corporation Limited” and “China Seven Star Holdings Limited”) (HKSE Stock Code: 245). From June 2010 to February 2019, Mr. Chen was an independent non-executive director of Viva China Holdings Limited (HKSE Stock Code: 8032). From July 2017 to March 2019, Mr. Chen was an independent non-executive director of China Dongxiang (Group) Co., Ltd (HKSE Stock Code: 3818).

Save as disclosed above, Mr. Chen does not have any other relationships with any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company nor any interests in the shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Save as disclosed above, Mr. Chen is not aware of any other matters that need to be brought to the attention of the shareholders nor is there any information to be disclosed pursuant to any of the requirements under the Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange was halted from 11:04 a.m. on 7 December 2017 (automatically converted to "being suspended" thereafter), and will remain suspended until further notice. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors should note that the resumption of trading in the shares on the Stock Exchange is subject to various conditions which may or may not be fulfilled. There is no guarantee that resumption of trading in the shares will take place. Shareholders and potential investors of the Company are reminded to exercise caution when dealing with the shares.

By Order of the Board
CONVOY GLOBAL HOLDINGS LIMITED
Johnny Chen
Chairman and Executive Director

Hong Kong, 31 December 2020

As at the date of this announcement, the executive Directors are Mr. Johnny Chen (Chairman), Mr. Ng Wing Fai, Mr. Yap E Hock, Mr. Shin Kin Man and Mr. Lee Jin Yi; the non-executive Director is Mr. Chen Shihpin; and the independent non-executive Directors are Mr. Pun Tit Shan, Mr. Pak Wai Keung, Martin, Mr. Yan Tat Wah, Mrs. Fu Kwong Wing Ting, Francine and Mr. Lam Kwok Cheong. The duties of the executive Directors namely Mr. Wong Lee Man and Ms. Chan Lai Yee have been suspended since 8 December 2017.