
SHARE CAPITAL

AUTHORIZED AND ISSUED SHARE CAPITAL

The following is a description of the authorized and issued share capital of our Company in issue and to be issued as fully paid or credited as fully paid immediately following the completion of the Global Offering.

As of the Latest Practicable Date, our authorized share capital was US\$50,000 divided into 2,000,000,000 shares of US\$0.000025 each, consisting of (i) 1,902,680,000 Shares, and (ii) 97,320,000 Series A Preferred Shares.

The Series A Preferred Shares will be converted into Shares on a one-to-one basis by way of re-designation upon completion of the Global Offering.

Authorized Share Capital

Number of Shares		Aggregate par value
<u>2,000,000,000</u>	Shares of US\$0.000025 par value each	<u>US\$50,000</u>

Issued and to be issued, fully paid or credited as fully paid

Number of Shares		Aggregate par value	% of the issued share capital
497,320,000	Shares in issue as of the date of this prospectus (including the Shares on re-designation of the Series A Preferred Shares)	US\$12,433	75%
165,780,000	Shares to be issued pursuant to the Global Offering	US\$4,144.5	25%
<u>663,100,000</u>	Total	<u>US\$16,577.5</u>	<u>100%</u>

ASSUMPTIONS

The above table assumes that the Global Offering has become unconditional and the Shares are issued pursuant to the Global Offering. It takes no account of any Shares (a) which may be issued pursuant to the exercise of the Over-allotment Option; (b) which may be issued upon the exercise of the options granted under the Pre-IPO Share Options; or (c) which may be issued or repurchased by us pursuant to the general mandates granted to our Directors to issue or repurchase Shares as described below or otherwise.

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RANKING

Our Company will have only one class of Shares upon completion of the Global Offering, namely ordinary shares, and each ranks *pari passu* with the other Shares.

The Offer Shares are ordinary shares in the share capital of our Company and rank *pari passu* in all respects with all Shares currently in issue or to be issued (including all Series A Preferred Shares re-designated into Shares upon completion of the Global Offering) and, in particular, will rank in full for all dividends or other distributions declared, made or paid after the date of this prospectus.

PRE-IPO SHARE OPTION SCHEME

On May 11, 2020, we adopted a Pre-IPO Share Option Scheme. Please see “Appendix IV — Statutory and General Information — D. Other Information — (1) Pre-IPO Share Option Scheme” for more details.

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS ARE REQUIRED

Pursuant to the Cayman Companies Act and the terms of the Articles of Association, our Company may from time to time by ordinary resolution of Shareholders (i) increase its capital; (ii) consolidate and divide its capital into Shares of larger amount; (iii) divide its Shares into several classes; (iv) subdivide its Shares into shares of smaller amount; and (v) cancel any Shares which have not been taken. In addition, our Company may reduce or redeem its share capital by its Shareholders passing a special resolution. For more details, see “Appendix III — Summary of the Constitution of Our Company and the Cayman Companies Act.”

GENERAL MANDATE TO ISSUE SHARES

Subject to the Global Offering becoming unconditional, our Directors have been granted a general unconditional mandate to allot, issue and deal with Shares and to make or grant offers, agreements or options which might require such Shares to be allotted and issued or dealt with at any time subject to the requirement that the aggregate nominal value of the Shares so allotted and issued or agreed conditionally or unconditionally to be allotted and issued, shall not exceed the sum of:

- (i) 20% of the aggregate nominal value of the share capital of our Company in issue immediately following the completion of the Global Offering (excluding any Shares which may be issued pursuant to the exercise of the Over-allotment Option and the exercise of the options granted under the Pre-IPO Share Option Scheme); and
- (ii) the nominal amount of our share capital repurchased by our Company (if any) pursuant to the repurchase mandate (as mentioned below).

This mandate does not cover Shares to be allotted, issued, or dealt with under a rights issue or scrip dividend scheme or similar arrangements or a specific authority granted by our Shareholders.

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This mandate to issue Shares will remain in effect until the earliest of:

- (i) the conclusion of our next annual general meeting; or
- (ii) the expiration of the period within which the next annual general meeting of our Company is required to be held under any applicable laws or the Articles of Association; or
- (iii) the date on which it is varied or revoked by an ordinary resolution of our Shareholders at a general meeting.

For further details of this general mandate, please see “Appendix IV — Statutory and General Information — A. Further Information about Our Company and Our Subsidiaries — (3) Resolutions of Our Shareholders Passed on December 18, 2020.”

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the Global Offering becoming unconditional, our Directors have been granted a general unconditional mandate to exercise all the powers of our Company to repurchase Shares with an aggregate nominal value of not more than 10% of the aggregate nominal value of our share capital in issue immediately following the Global Offering (excluding any Shares which may be issued pursuant to the exercise of the Over-allotment Option and the exercise of the options granted under the Pre-IPO Share Option Scheme).

This mandate relates to repurchases made on the Stock Exchange, or on any other stock exchange on which the Shares may be listed (and which is recognized by the SFC and the Stock Exchange for this purpose), and made in accordance with all applicable laws and regulations and the requirements of the Listing Rules. A summary of the relevant Listing Rules is set out in the section headed “Appendix IV — Statutory and General Information — A. Further Information about Our Company and Our Subsidiaries — (3) Resolutions of Our Shareholders Passed on December 18, 2020.”

This general mandate to repurchase Shares will remain in effect until the earliest of:

- (i) the conclusion of our next annual general meeting; or
- (ii) the expiration of the period within which the next annual general meeting of our Company is required to be held under any applicable laws or the Articles of Association; or
- (iii) the date on which it is varied or revoked by an ordinary resolution of our Shareholders at a general meeting.

For further details of this general mandate, please see “Appendix IV — Statutory and General Information — A. Further Information about Our Company and Our Subsidiaries — (3) Resolutions of Our Shareholders Passed on December 18, 2020.”