

## SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the Global Offering, but without taking into account the exercise of the Over-allotment Option, the following persons will have or be deemed or taken to have an interest or a short position in Shares or underlying Shares of our Company which will be required to be disclosed to our Company and the Hong Kong Stock Exchange pursuant to the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any of our subsidiaries:

Name of substantial Shareholder	Nature of interest and capacity	Number of Shares held / interested at the date of this prospectus <sup>(Note 5)</sup>	Percentage of interest in the Shares of our Company immediately following the Global Offering	
			Number of Shares held / interested <sup>(Note 1)</sup>	Approximate percentage of shareholding
XC Group <sup>(Note 2)</sup> . . . . .	Beneficial owner	802,500,000	802,500,000(L)	66.65%
Mr. Xu <sup>(Note 2)</sup> . . . . .	Interest of a controlled corporation	802,500,000	802,500,000(L)	66.65%
Ms. Ma Yuanyuan <sup>(Note 3)</sup> . . . . .	Interest of spouse	802,500,000	802,500,000(L)	66.65%
Scheme Custodian <sup>(Note 4)</sup> . . . . .	Trustee of a trust	100,000,000	100,000,000(L)	8.31%
SA Nominee <sup>(Note 4)</sup> . . . . .	Nominee for another person	80,000,000	80,000,000(L)	6.64%

*Notes:*

- (1) The letter "L" denotes the person's long position in our Shares.
- (2) Mr. Xu beneficially owns 100% of the issued shares of XC Group. Mr. Xu is deemed, or taken to be, interested in 802,500,000 Shares held by XC Group for the purpose of the SFO.
- (3) Ms. Ma Yuanyuan is spouse of Mr. Xu. Ms. Ma Yuanyuan is deemed to be interested in all the Shares that Mr. Xu is interested in pursuant to the SFO.
- (4) The Scheme Custodian through the Scheme Nominees namely, the SA Nominee and the RSU Nominee, holds 80,000,000 Shares underlying the Share Awards granted and/or to be granted under the SA Scheme and 20,000,000 Shares underlying the RSUs granted and/or to be granted under the RSU Scheme.
- (5) Same as the number of Shares held as of the date of the Listing application.

Save as disclosed above, our Directors are not aware of any person who will, immediately following the completion of the Global Offering, have an interest or short position in the Shares or underlying Shares which would be required to be disclosed to the Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or who will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.