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FLYKE INTERNATIONAL HOLDINGS LTD.

飛克國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01998)

UPDATE ANNOUNCEMENT AND LAPSE OF RESTRUCTURING AGREEMENT

This announcement is made by Flyke International Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (1) the announcement of the Company dated 18 June 2020 in respect of, among other things, (i) the Proposed Restructuring; (ii) proposed adoption of new memorandum and articles; (iii) proposed termination of existing share option scheme and adoption of new share option scheme; and (iv) proposed appointment of proposed directors; (2) the announcements of the Company dated 9 July 2020, 21 July 2020, 30 September 2020 and 30 November 2020 in relation to, among other things, delay in despatch of the Circular; (3) the announcements of the Company dated 3 January 2020, 3 February 2020, 4 May 2020, 3 August 2020, 3 November 2020 and 16 November 2020 in relation to the update on progress of resumption; (4) the announcement of the Company dated 31 March 2020 in relation to the interim results for the six months ended 30 June 2019; (5) the announcement of the Company dated 31 March 2020 in relation to the annual results for the year ended 31 December 2019; (6) the announcement of the Company dated 29 June 2020 in relation to results of internal control review; (7) the announcement of the Company dated 31 August 2020 in relation to the interim results for the six months ended 30 June 2020; and (8) the monthly update announcement dated 21 August 2020, 21 September 2020 and 30 October 2020 (collectively, the “**Announcements**”). Unless otherwise specified herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON THE RESUMPTION

As disclosed in the Announcements, the Stock Exchange has granted an extension of time to the Company to submit the new listing application on or before 31 December 2020. The Board would like to announce that no new listing application has been submitted on or before 31 December 2020.

Pursuant to the Restructuring Agreement, Completion of the Acquisition and the Subscription are conditional on each of the conditions precedent being satisfied on or before the Long Stop Date (i.e. 31 December 2020). As at the date of this announcement, since none of the conditions precedent has been fulfilled, the Restructuring Agreement has lapsed.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 9:00 a.m. on 31 March 2014. Trading in the Shares will continue to suspend until further notice and full satisfaction of the Resumption Conditions and such other further conditions that may be imposed by the Stock Exchange.

By order of the Board
Flyke International Holdings Limited
CHIN Chang Keng Raymond
Executive Director

Hong Kong, 4 January 2021

As of the date of this announcement, the executive Director is Mr. CHIN Chang Keng Raymond and the independent non-executive Director is Mr. ZHU Guohe.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.