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China Telecom Corporation Limited **中国电信股份有限公司**

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 728)

ANNOUNCEMENT BY NYSE OF NO LONGER INTENDING TO DELIST AMERICAN DEPOSITARY SHARES

This announcement is made by China Telecom Corporation Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis.

We refer to the announcement made by the Company on 4 January 2021 in relation to the announcement made by The New York Stock Exchange LLC (the “NYSE”) dated 31 December 2020 (US Eastern standard time) to commence proceedings to delist the ADSs of the Company.

We have been notified by the NYSE that the NYSE has updated its earlier decision and, on 4 January 2021 (US Eastern standard time), instead posted on its website an announcement stating that, in light of NYSE’s further consultation with relevant regulatory authorities, NYSE Regulation no longer intends to move forward with the delisting action in relation to the securities of three issuers, including the ADSs of the Company. At this time, the Company will continue to be listed and traded on the NYSE. NYSE Regulation will continue to evaluate the applicability of the Executive Order (as mentioned in the announcements of the Company dated 13 November 2020 and 4 January 2021) to the Company and its continued listing status.

The Company will continue to closely monitor the development of this matter and will publish further announcement as and when appropriate in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and applicable laws in the future.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
China Telecom Corporation Limited
Wong Yuk Har
Company Secretary

Beijing, China, 5 January 2021

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Ke Ruiwen (as the Chairman and Chief Executive Officer); Mr. Li Zhengmao (as the President and Chief Operating Officer); Mr. Shao Guanglu; Mr. Chen Zhongyue, Mr. Liu Guiqing and Madam Zhu Min (as the Chief Financial Officer) (all as the Executive Vice Presidents); Mr. Chen Shengguang (as the Non-Executive Director); Mr. Tse Hau Yin, Aloysius, Mr. Xu Erming, Madam Wang Hsuehming and Mr. Yeung Chi Wai, Jason (all as the Independent Non-Executive Directors).