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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

**UNAUDITED OPERATING STATISTICS OF PROPERTIES
OF THE GROUP FOR 2020
AND OPERATING TARGET FOR 2021**

The board of directors of China Evergrande Group is pleased to announce that:

In December 2020, the Group achieved contracted sales of properties of RMB44.59 billion. The contracted sales area for the month was 5.102 million square meters with cash collection of RMB66.85 billion.

- In 2020, the Group achieved contracted sales of properties of RMB723.25 billion, representing an increase of approximately 20.3% from the same period last year and achieving the full year sale target by 111%; the contracted sales area for the year was 80.856 million square meters, representing an increase of approximately 38.3% from the same period last year; cash collection for the year was RMB653.16 billion, representing an increase of approximately 38.5% from the same period last year. Cash collection for the year achieved 90.3%; as of December 31, 2020, the Group's balance of interest-bearing indebtedness was RMB716.5 billion. Compared with the time of the implementation of the development strategy of "growing sales, controlled scale, and reduced leverage" in March 2020, the interest-bearing indebtedness fell by RMB157.8 billion in nine months, demonstrating stable operating capabilities and strong execution ability of the Company.
- The Group's contracted sales target for 2021 has been set at RMB750 billion and target of reducing interest-bearing indebtedness by a further RMB150 billion.

The above-mentioned sales, cash collection and interest-bearing indebtedness data of the Group is unaudited and is based on the preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements of the Company to be published every year or six months due to various uncertainties during the process of collecting such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 5 January 2021

As at the date of this announcement, the Company's executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Shi Junping, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Lai Lixin, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.