

5 January 2021

Privatisation by way of merger

Disclosure of dealings in the shares of Shanghai Prime Machinery Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Lakeville Capital Management Limited	4 January 2021	Purchase	300,000	\$1.5600	52,962,000	5.8095%

End

Note:

Lakeville Capital Management Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Lakeville Capital Management Limited is ultimately owned by Alpha Jubilee Limited.