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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Landing International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that on 4 January 2021, the management of the Group discovered that certain funds amounting to approximately KRW14.56 billion (equivalent to approximately HK\$103.8 million) belonging to the Group kept in Jeju, South Korea was missing (the “**Incident**”). Currently, the management of the Group is unable to reach the employee-in-charge of the funds. The Company has immediately reported the Incident to the police in South Korea and they are currently investigating the Incident.

The Board is currently gathering information in relation to the Incident and is still investigating the matter. Further announcement(s) will be made to update the shareholders and potential investors of the Company as and when appropriate.

Shareholders and potential investors of the Company are reminded that the information provided in this announcement is based on the current available information to the Board. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

In this announcement, for the purpose of illustration only, amounts quoted in KRW have been converted into HK\$ at the rate of HK\$1.00 to KRW140.28. Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute a representation that any amounts were or may have been exchanged at this or any other rates or at all.

By Order of the Board
Landing International Development Limited
Wong Hoi Po
Executive Director

Hong Kong, 5 January 2021

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po and Ms. Pu Shen Chen as executive Directors; and Mr. Li Chun Kei, Mr. Lin Liangyong and Mr. Shek Lai Him Abraham as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.