

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

31/12/2020

To : Hong Kong Exchanges and Clearing Limited							
Name of Issuer Date Submitted	Country (Incorpor 06/01/20	Garden Holdings (rated in the Cayman 021	Company Lim Islands with lin	nited nited liability)			
I. Movements in Authorised	Share Ca	apital					
1. Ordinary Shares							
(1) Stock code:2007	_Descrip	otion:	Ordinary	Shares			
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)			
Balance at close of preceding	g month	100,000,000,000	HK\$0.10	HK\$10,000,000,000			
Increase/(decrease)		0		HK\$0			
Balance at close of the mon	th	100,000,000,000	HK\$0.10	HK\$10,000,000,000			
(2) Stock code: N/A	_Descrip	otion:					
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)			
Balance at close of preceding	g month						
Increase/(decrease)							
Balance at close of the mon	th						

2. Preference Shares	3			
Stock code:	N/A Descrip	otion:		
		No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of p	receding month			
Increase/(decrease)			_	
Balance at close of the	ne month			
3. Other Classes of S	Shares			
Stock code:	N/A Descrip	tion:		
		No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of p	receding month			
Increase/(decrease)				
Balance at close of the	ne month			
Total authorised shar (State currency):	e capital at the e	end of the month	-	HK\$10,000,000,000
II. Movements in Issu	ued Share Capita	al		
	No. of ordir	nary shares	No. of preference	No. of other
	(1)	(2)	shares	classes of shares
Balance at close of preceding month	22,035,408,726	<u>N/A</u>	N/A	N/A
Increase/ (decrease) during the month	0	N/A	N/A	N/A
Balance at close of the month	22,035,408,726	N/A	N/A	N/A

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and		Movement du	ring the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
class of shares issuable	Granted	Exercised	Cancelled	Lapsed		
1. Share Option						
Scheme adopted						
by shareholders						
exercise price:						
HK\$4.773						
(20/03/2007)						
ordinary shares	0	0	0	0	0	1,777,181
(Note 1)						
2. Share Option						
Scheme adopted						
by shareholders*						
exercise price:						
HK\$3.332						
(20/03/2007)						
ordinary shares	0	0	0	0	0	0
(Note 1)						
3. Share Option						
Scheme adopted						
by shareholders*						
exercise price:						
HK\$3.106						
(20/03/2007)						
ordinary shares	0	0	0	0	0	0
(Note 1)		_				

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and		Movement du	ring the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
class of shares issuable	Granted	Exercised	Cancelled	Lapsed		
4. Share Option						
Scheme adopted						
by shareholders*						
exercise price:						
HK\$3.740						
(20/03/2007)						
ordinary shares	0	0	0	0	0	0
(Note 1)						
5. Share Option						
Scheme adopted						
by shareholders*						
exercise price:						
HK\$8.250						
(18/05/2017)						
ordinary shares	0	0	0	0	0	0
(Note 1)						
6. Share Option						
Scheme adopted						
by shareholders*						
exercise price:						
HK\$10.100						
(18/05/2017)						
ordinary shares	0	0	0	0	0	0
(Note 1)					-	

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and		Movement du	ring the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
class of shares issuable	Granted	Exercised	Cancelled	Lapsed		
7. Share Option						
Scheme adopted						
by shareholders*						
exercise price:						
HK\$12.980						
(18/05/2017)						
ordinary shares	0	0	0	0	0	0
(Note 1)						
8. Share Option						
Scheme adopted						
by shareholders*						
exercise price:						
HK\$16.460						
(18/05/2017)						
ordinary shares	0	0	0	0	0	0
(Note 1)						
9. Share Option						
Scheme adopted						
by shareholders*						
exercise price:						
HK\$16.280						
(18/05/2017)						
ordinary shares	0	0	0	0	0	0
(Note 1)						

option scheme of issuer issued of issuer which maincluding EGM during the month be issued pursuar	Share Options (under	r Share Option	on Schemes o	f the Issuer) (C	Continued)		
Cancelled Canc	including EGM approval date		Movement du	ring the month		during the month	No. of new shares of issuer which may be issued pursuant thereto as at close
Same Granted Exercised Cancelled Lapsed						_	of the month
Scheme adopted by shareholders* exercise price: HK\$12.240 (18/05/2017) ordinary shares 0 0 0 0 0 0 0 (Note 1) 11. Share Option Scheme adopted by shareholders* exercise price: HK\$9.654 (18/05/2017) ordinary shares 0 0 0 0 0 0 0 0 12. Share Option Scheme adopted by shareholders* exercise price: HK\$12.0440 (18/05/2017) ordinary shares 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Granted	Exercised	Cancelled	Lapsed		
by shareholders* exercise price: HK\$12.240 (18/05/2017) ordinary shares 0 0 0 0 0 0 0 (Note 1) 11. Share Option Scheme adopted by shareholders* exercise price: HK\$9.654 (18/05/2017) ordinary shares 0 0 0 0 0 0 0 0 12. Share Option Scheme adopted by shareholders* exercise price: HK\$12.0440 (18/05/2017) ordinary shares 0 0 0 0 0 0 0 0 0 0	10. Share Option						
exercise price: HK\$12.240 (18/05/2017) ordinary shares 0	Scheme adopted						
HK\$12.240 (18/05/2017) ordinary shares	by shareholders*						
(18/05/2017) ordinary shares 0 </td <td>exercise price:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	exercise price:						
ordinary shares 0	HK\$12.240						
11. Share Option Scheme adopted by shareholders* exercise price: HK\$9.654 (18/05/2017) ordinary shares 0 0 0 0 0 0 0 0 (Note 1)	(18/05/2017)						
11. Share Option Scheme adopted by shareholders* exercise price: HK\$9.654 (18/05/2017) ordinary shares 0 0 0 0 0 0 0 (Note 1) 12. Share Option Scheme adopted by shareholders* exercise price: HK\$12.0440 (18/05/2017) ordinary shares 0 0 0 0 0 0 0	ordinary shares	0	0	0	0	0	0
Scheme adopted by shareholders* exercise price: HK\$9.654 (18/05/2017) ordinary shares 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	(Note 1)						
by shareholders* exercise price: HK\$9.654 (18/05/2017) ordinary shares 0 0 0 0 0 0 0 (Note 1) 12. Share Option Scheme adopted by shareholders* exercise price: HK\$12.0440 (18/05/2017) ordinary shares 0 0 0 0 0 0 0	11. Share Option						
Exercise price: HK\$9.654 (18/05/2017)	Scheme adopted						
HK\$9.654 (18/05/2017) ordinary shares 0 0 0 0 0 0 0 (Note 1) 12. Share Option Scheme adopted by shareholders* exercise price: HK\$12.0440 (18/05/2017) ordinary shares 0 0 0 0 0 0 0	by shareholders*						
(18/05/2017) ordinary shares 0 0 0 0 (Note 1) 12. Share Option Scheme adopted by shareholders* exercise price: HK\$12.0440 (18/05/2017) ordinary shares 0 0 0 0	exercise price:						
ordinary shares 0 0 0 0 0 (Note 1) 12. Share Option Scheme adopted	HK\$9.654						
(Note 1) 12. Share Option Scheme adopted by shareholders* exercise price: HK\$12.0440 (18/05/2017) ordinary shares 0 0 0 0 0 0 0	(18/05/2017)						
12. Share Option Scheme adopted by shareholders* exercise price: HK\$12.0440 (18/05/2017) ordinary shares 0 0 0 0 0 0 0	ordinary shares	0	0	0	0	0	0
Scheme adopted by shareholders* exercise price: HK\$12.0440 (18/05/2017) ordinary shares 0 0 0 0 0 0 0	(Note 1)						
by shareholders* exercise price: HK\$12.0440 (18/05/2017) ordinary shares 0 0 0 0 0 0 0	12. Share Option						
exercise price: HK\$12.0440 (18/05/2017) ordinary shares 0 0 0 0 0 0 0	Scheme adopted						
HK\$12.0440 (18/05/2017) ordinary shares 0 0 0 0 0 0 0	by shareholders*						
(18/05/2017) ordinary shares 0 0 0 0 0 0	exercise price:						
ordinary shares 0 0 0 0 0 0	HK\$12.0440						
	(18/05/2017)						
(Note 1)	ordinary shares	0	0	0	0	0	0
	(Note 1)		-	· 			

Share Options (under	r Share Option	on Schemes o	f the Issuer) (C	continued)		
Particulars of share option scheme including EGM approval date		Movement du	ring the month		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close
(dd/mm/yyyy) and - class of shares					_	of the month
issuable	Granted	Exercised	Cancelled	Lapsed		
13. Share Option						
Scheme adopted						
by shareholders*						
exercise price:						
HK\$12.4080						
(18/05/2017)						
ordinary shares	0	0	0	0	0	0
(Note 1)						
14. Share Option						
Scheme adopted						
by shareholders*						
exercise price:						
HK\$9.834						
(18/05/2017)						
ordinary shares	0	0	0	0	0	0
(Note 1)					_	
15. Share Option						
Scheme adopted						
by shareholders*						
exercise price:						
HK\$11.0920						
(18/05/2017)						
ordinary shares	0	0	0	0	0	0
(Note 1)						

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and	·		ring the month	Continued)	No. of new shares of issuer issued during the month pursuant thereto	of issuer which may be issued pursuant	
class of shares issuable	Granted	Exercised	Cancelled	Lapsed			
16. Share Option							
Scheme adopted							
by shareholders*							
exercise price:							
HK\$10.0400							
(18/05/2017)							
ordinary shares	0	0	0	0	0	0	
(Note 1)			-	· 			
17. Share Option							
Scheme adopted							
by shareholders*							
exercise price:							
HK\$10.1600							
(18/05/2017)							
ordinary shares	0	0	0	0	0	0	
(Note 1)							
18. Share Option							
Scheme adopted							
by shareholders*							
exercise price:							
HK\$10.3320							
(18/05/2017)							
ordinary shares	379,388	0	0	0	0	0	
(Note 1)							
			Total A. (Ordi	inary shares)	0		
			(Prefer	ence shares)	N/A		
				(Other class)	N/A		
Total funds raised dur of options (State curre		th from exerci	se	HK\$0			

^{*} No. of share options as at 31 December 2020: 16,086,398 Share options (unvested)

Warrants to Issue Shares of th	e Issuer which	are to be Listed	1		
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	-				
	-				
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)			
2. N/A					
			-		-
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)			
3. N/A	·				
Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable)			- - -		
(dd/mm/yyyy)	(/ /)			

Warrants to Issue Shares of the	<u>e Issuer which</u>	are to be Listed	d (Continued)			
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
4. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /) To	•	nary shares) nce shares) Other class)	N/A N/A N/A	

Convertibles (i.e. Convertible	into Shares o	f the Issuer which	n are to be Lis	sted)		
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. 4.50% Secured	_					
Guaranteed Convertible	_					
Bonds due 2023	_					
Stook gods (if listed)	HK\$	7,524,000,000	0	7,524,000,000	0	674,798,206
Stock code (if listed) Class of shares	N/A					
issuable (Note 1)	Ordinary Sh	ares				
Subscription price	HK\$11.1					
EGM approval date						
(if applicable)	, , ,	,				
(dd/mm/yyyy)	(/ /)				
2. N/A	- - -					
Stock code (if listed)				_		
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)				
3. N/A	_					
	- -			_		
Stock code (if listed)						
Class of shares						
issuable (Note 1) Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)				

Convertibles (i.e. Convertible	e into Shares of th	e Issuer which	n are to be Liste	ed) (Continued)	
	Currency of amount	Amount at close of preceding	Converted during the	Amount at close of the	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Class and description	outstanding	month	month	month		
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)		otal C. (Ordina	ary shares)ce shares)	N/A N/A	
			,	ther class)	N/A N/A	- _
				·	•	=

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Options (other than under Share Option Schemes)		
Full portionless including FCM approval date (dd/spre/uuu)	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:		the month
1. The total number of written call options was 702,242,115.		
Each option entitles the option holder to subscribe for one		
ordinary share of the Company at the strike price of		
HK\$15.86. Please refer to the circular of the Company dated		
11 April 2019 for the principal terms of the options and the		
announcement of the Company dated 15 September 2020.		
(Note*: The total number of 702,242,115 written call option is		
exercisable only at their respective expiry dates ranging		
from 14 September 2023 to 24 November 2023.)		
(16/05/2019)	0	0
ordinary shares (Note 1)		(Note*)
2. <u>N/A</u>		
shares (Note 1)		
Q N/A		
3. <u>N/A</u>		
shares (Note 1)		
Tatal D. (Outline and bases)		
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	

0	ther Movements	in Issue	d Share Capital					
	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares issuable (Note 1)	N/A	_		
1.	Rights issue	At price:	State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
			0	Class of shares issuable (Note 1)	N/A	_		
2.	Open offer	At price:	State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
		•	0	Class of shares issuable (Note 1)	N/A	_		
3.	Placing	At price:	State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		

0	ther Movements	in Issue	ed Share Capital (C	ontinued)				
	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares issuable (Note 1)	N/A			
4.	Bonus issue			Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				Class of shares issuable (Note 1)	N/A	_		
5.	Scrip dividend	At price:	State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
6.	Repurchase of shares			Class of shares repurchased (Note 1)	N/A			
				Cancellation date: (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		

O	ther Movements	<u>ın Is</u> sue	<u>d Share Capital (C</u>	ontinued)				
	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares redeemed (Note 1)	N/A	_		
7.	Redemption of shares			Redemption date: (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				Class of shares issuable (Note 1)	N/A	_		
8.	Consideration issue	At price:	State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				Class of shares issuable (Note 1)	N/A	_		
9.	Capital reorganisation			Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		

Other Movements in Issued Share Capital (Continued)			
Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Class of shar issuable (Note 1) 10. Other (Please specify) At State price: currency ————————————————————————————————————	nt) (/ /)	es) N/A	
Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to	E): (1)	N/A
		(2)	N/A
Total increase / (decrease) in preference shares during the mont	h (i.e. Total of A	to E):	N/A
Total increase / (decrease) in other classes of shares during the	month (i.e. Total	of A to E):	N/A
(These figures should be the same as the relevant figures Capital").)	under II above	("Movements in I	ssued Share

IV.	Confirmations	N/A

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities
issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return
published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:
(Note 2)

- all money due to the listed issuer in respect of the issue of securities has been received by it; (i)
- all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock (ii) Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled:
- all (if any) conditions contained in the formal letter granting listing of and permission to deal in the (iii) securities have been fulfilled:
- all the securities of each class are in all respects identical (Note 3); (iv)
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements:
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue:
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and (viii) executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Remarks (if any):
Submitted by: <u>LUO Jie</u>

Joint Company Secretary Title:

(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.