

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for December 2020

The figures of production and sales volume of the major investment enterprises of Guangzhou Automobile Group Co., Ltd. (the “Company”) for December 2020 are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date December 2020	Year-to-date December 2019	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date December 2020	Year-to-date December 2019	Percentage Year on Year increase/decrease
Guangqi Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	84,047	72,697	15.61%	805,563	776,607	3.73%	81,281	64,415	26.18%	805,786	784,991	2.65%
GAC Toyota Motor Co. Ltd. (廣汽豐田汽車有限公司)	81,609	68,179	19.70%	764,999	670,554	14.08%	72,159	57,784	24.88%	765,008	682,008	12.17%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	39,975	50,118	-20.24%	345,912	379,319	-8.81%	38,797	39,364	-1.44%	354,005	384,578	-7.95%
GAC Fiat Chrysler Automobiles Co., Ltd. (廣汽菲亞特克萊斯 勒汽車有限公司)	4,552	7,654	-40.53%	38,636	65,680	-41.18%	5,176	10,068	-48.59%	40,513	73,907	-45.18%
GAC Mitsubishi Motor Co., Ltd. (廣汽三菱汽車有限 公司)	10,038	12,681	-20.84%	76,096	128,001	-40.55%	10,981	13,554	-18.98%	75,001	133,016	-43.62%
GAC Hino Motors Co., Ltd. (廣汽日野汽車有限 公司)	436	502	-13.15%	3,190	3,516	-9.27%	643	767	-16.17%	3,005	3,518	-14.58%
Guangzhou GAC BYD New Energy Passenger Vehicle Co., Ltd. (廣州廣汽比亞迪新 能源客車有限公司)	22	88	-75.00%	438	137	219.71%	22	89	-75.28%	438	142	208.45%
Total for vehicles	220,679	211,919	4.13%	2,034,834	2,023,814	0.54%	209,059	186,041	12.37%	2,043,756	2,062,160	-0.89%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托 (廣州)有限公司)	96,995	98,487	-1.51%	803,398	915,318	-12.23%	98,121	94,715	3.60%	813,010	897,288	-9.39%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date December 2020	Year-to-date December 2019	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date December 2020	Year-to-date December 2019	Percentage Year on Year increase/decrease
Passenger vehicle	220,221	211,329	4.21%	2,031,206	2,020,161	0.55%	208,394	185,185	12.53%	2,040,313	2,058,500	-0.88%
Sedan	100,910	96,962	4.07%	976,355	1,090,750	-10.49%	91,400	90,949	0.50%	979,099	1,108,722	-11.69%
MPV	16,522	11,944	38.33%	114,945	100,623	14.23%	14,841	9,436	57.28%	115,751	103,241	12.12%
SUV	102,789	102,423	0.36%	939,906	828,788	13.41%	102,153	84,800	20.46%	945,463	846,537	11.69%
Commercial vehicle	458	590	-22.37%	3,628	3,653	-0.68%	665	856	-22.31%	3,443	3,660	-5.93%
Passenger vehicle	22	88	-75.00%	438	137	219.71%	22	89	-75.28%	438	142	208.45%
Truck	436	502	-13.15%	3,190	3,516	-9.27%	643	767	-16.17%	3,005	3,518	-14.58%
Total for vehicles	220,679	211,919	4.13%	2,034,834	2,023,814	0.54%	209,059	186,041	12.37%	2,043,756	2,062,160	-0.89%

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 6 January 2021

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, CHEN Maoshan, CHEN Jun, DING Hongxiang and HAN Ying, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.