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Tian Shan Development (Holding) Limited
天山發展(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2118)

**DELAY IN DESPATCH OF CIRCULAR REGARDING DISCLOSEABLE
AND CONNECTED TRANSACTION IN RELATION TO PROVISION OF
FINANCIAL ASSISTANCE**

Reference is made to the announcement of Tian Shan Development (Holding) Limited (the “**Company**”) dated 15 December 2020 (the “**Announcement**”) regarding the discloseable and connected transaction in relation to the provision of financial assistance. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Financial Assistance and the transactions contemplated thereunder; (ii) the recommendations of the Independent Board Committee to the Independent Shareholders; (iii) a letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders; and (iv) a notice convening the EGM will be despatched to the Shareholders on or before 7 January 2021.

As additional time is required to finalise the contents of the Circular, it is expected that the despatch of the Circular will be postponed to a date no later than 20 January 2021.

By order of the Board of
Tian Shan Development (Holding) Limited
Wu Zhen Shan
Chairman

Hong Kong, 6 January 2021

As at the date of this announcement, the executive Directors are Mr. Wu Zhen Shan, Mr. Wu Zhen Ling and Mr. Zhang Zhen Hai; and the independent non-executive Directors are Mr. Tian Chong Hou, Mr. Wang Ping and Mr. Cheung Ying Kwan.