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Bestway Global Holding Inc.

榮威國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3358)

**SUPPLEMENTAL ANNOUNCEMENT TO
THE DISCLOSEABLE TRANSACTION
ACQUISITION OF PROPERTY**

Reference is made to the announcement (the “**Announcement**”) of Bestway Global Holding Inc. (the “**Company**”) dated January 5, 2021 in relation to a discloseable transaction for the acquisition of the Property. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Company would like to provide further information on the identities of the ultimate beneficial owners of the Vendor. As at the date of the Announcement, the Vendor is owned as to 90% by Allstate Insurance Company, a subsidiary of The Allstate Corporation, whose stocks are listed on the New York Stock Exchange (NYSE: ALL) and 10% by Ryan Chandler, LLC, a Delaware limited liability company.

Save as disclosed in this announcement, all information in the Announcement remains unchanged.

By Order of the Board

Bestway Global Holding Inc.

Zhu Qiang

Chairman and Chief Executive Officer

Hong Kong, January 8, 2021

As at the date of this announcement, the Board of the Company comprises Mr. Zhu Qiang as chairman and executive Director; Mr. Liu Feng, Mr. Tan Guozheng and Mr. Duan Kaifeng as executive Directors; and Mr. Dai Guoqiang, Mr. Lam Yiu Kin and Mr. Yao Zhixian as independent non-executive Directors.