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**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2899)**

**Indicative Announcement in relation to Decrease in Holding of the Company's A Share Convertible Corporate Bonds by a Bondholder**

On 3 November 2020, Zijin Mining Group Co., Ltd.\* (the "Company") issued 60,000,000 A Share convertible corporate bonds (the "A Share Convertible Corporate Bonds") pursuant to "Reply of Approval for the Public Issuance of A Share Convertible Corporate Bonds of Zijin Mining Group Co., Ltd.\*" (Zhengjian Xuke [2020] No. 2613) issued by the China Securities Regulatory Commission. The par value of each A Share Convertible Corporate Bond is RMB100. The total issuance amount is RMB6 billion. Minxi Xinghang State-owned Assets Investment Company Limited ("Minxi Xinghang"), the substantial shareholder of the Company, was allotted a total of 18,554,730 A Share Convertible Corporate Bonds (RMB1,855,473,000), representing 30.92% of the total number of A Share Convertible Corporate Bonds issued. Pursuant to the approval of Shanghai Stock Exchange Self-discipline Supervision Decision [2020] No. 379, the A Share Convertible Corporate Bonds have been listed on the Shanghai Stock Exchange since 27 November 2020 with the bond abbreviation of "Zijin Convertible Bonds" and the bond code of "113041".

On 9 December 2020, the Company received the notification of Minxi Xinghang that it accumulatively decreased the holding in "Zijin Convertible Bonds" by 6,000,000 through the trading system of the Shanghai Stock Exchange, representing approximately 10% of the total number of A Share Convertible Corporate Bonds issued. After the decrease in holding, Minxi Xinghang held 12,554,730 "Zijin Convertible Bonds". For details, please refer to the Company's announcement disclosed on HKEXnews website (<http://www.hkexnews.hk>) dated 9 December 2020.

On 8 January 2021, the Company received the notification of Minxi Xinghang that as at the date of this announcement, Minxi Xinghang has accumulatively decreased the holding in "Zijin Convertible Bonds" by 6,000,000 through the trading system of the Shanghai Stock Exchange, representing approximately 10% of the total number of A Share Convertible Corporate Bonds issued. Details of the change are set out below:

<b>Holder</b>	<b>Number of A Share Convertible Corporate Bonds held before decrease in holding</b>	<b>Approximate percentage to the total number of A Share Convertible Corporate Bonds issued before decrease in holding</b>	<b>Decrease in number of A Share Convertible Corporate Bonds held</b>	<b>Number of A Share Convertible Corporate Bonds held after decrease in holding</b>	<b>Approximate percentage to the total number of A Share Convertible Corporate Bonds issued after decrease in holding</b>
Minxi Xinghang	12,554,730	20.92%	6,000,000	6,554,730	10.92%

This announcement is made by the Company on a voluntary basis.

**Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company.**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Ms. Lin Hongying and Mister Xie Xionghui as executive directors, Mister Li Jian as non-executive director, and Messrs. Zhu Guang, Mao Jingwen, Li Changqing, He Fulong, Suen Man Tak and Bo Shao Chuan as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

8 January 2021, Fujian, the PRC

*\*The Company's English name is for identification purpose only*