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VESTATE GROUP HOLDINGS LIMITED

國投集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1386)

UPDATE ON WINDING UP PETITION GRANT OF VALIDATION ORDER

References are made to the announcements of Vestate Group Holdings Limited (the “**Company**”) dated 15 September 2020, 4 December 2020, and 9 December 2020 (the “**Announcements**”) respectively in relation to, among others, the application for the validation order. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in Announcements.

The Company announces that the validation order was granted by the High Court of Hong Kong approving that all sales and purchases of the issued shares of the Company which are listed on The Stock Exchange of Hong Kong Limited, whether or not through the Central Clearing and Settlement System operated by the Hong Kong Securities Clearing Company Limited, and whether on or off The Stock Exchange of Hong Kong Limited, and the corresponding alteration in the status of the members of the Company shall not be void by virtue of the Petition under section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32).

The Company will keep its shareholders and investors informed of any significant development of the Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

By order of the Board
Vestate Group Holdings Limited
ZHU Xiaojun
Chairman

Hong Kong, 8 January 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. ZHU Xiaojun
Mr. KANG Jianming
Ms. CAI Jiaying
Mr. YIN Wansun

Independent non-executive Directors:

Mr. YU Lei
Mr. CHAU Wai Hing
Mr. CHAI Guoqiang