

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. The Company does not intend to make any public offering of securities in the United States.*



**TIMES CHINA HOLDINGS LIMITED**

**時代中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1233)**

**PARTIAL REDEMPTION OF SENIOR NOTES DUE 2021  
(STOCK CODE: 5109)**

Reference is made to the announcement of Times China Holdings Limited (the “**Company**”) dated 29 May 2018 (the “**Announcement**”) in relation to the issuance of 7.85% senior notes due 2021 (the “**2021 Notes**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to the terms of the indenture dated as of 4 June 2018 (as amended or supplemented from time to time), entered into by and among the Company, the entities set forth in Schedule I thereto as Subsidiary Guarantors and Citicorp International Limited as Trustee (the “**Trustee**”) in connection with the issuance of the 2021 Notes, the Company announces today that it has informed the Trustee and holders of the 2021 Notes that an aggregate principal amount of US\$350,000,000 of the outstanding 2021 Notes will be redeemed on 8 February 2021 (the “**Redemption Date**”) at a redemption price equal to 101% of the principal amount thereof, plus accrued and unpaid interest, if any, to (but not including) the Redemption Date (the “**Partial Redemption**”).

As at the date of this announcement, the outstanding principal amount of the 2021 Notes is US\$450,000,000. Upon completion of the Partial Redemption, the outstanding principal amount of the 2021 Notes will be US\$100,000,000. The Company will satisfy the redemption payment of the outstanding principal amount plus accrued and unpaid interest, if any, of the 2021 Notes using internal funds.

Upon the Partial Redemption, all the redeemed 2021 Notes will be cancelled.

By Order of the Board  
**Times China Holdings Limited**  
**Shum Chiu Hung**  
*Chairman*

Hong Kong, 8 January 2021

*As at the date of this announcement, the executive Directors are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive Directors are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.*