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SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED
銀建國際控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 171)

CHANGE OF EXECUTIVE DIRECTOR

The Board announces that Mr. Ma Yilin has tendered his resignation as, and Mr. Tang Lunfei has been appointed as, an executive Director with effect from 11 January 2021.

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Silver Grant International Holdings Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Ma Yilin (“**Mr. Ma**”) has tendered his resignation as an executive Director with effect from 11 January 2021, due to his other career commitments which require more of his time. Mr. Ma has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

Following Mr. Ma’s resignation, Mr. Tang Lunfei (“**Mr. Tang**”) has been appointed as an executive Director with effect from 11 January 2021.

The biographical details of Mr. Tang are as follows:

Mr. Tang, aged 42, obtained his Bachelor of Economics from the Chongqing Institute of Technology of the People’s Republic of China (“**PRC**”) in June 2000 and his Master of National Economics from the Sichuan University of the PRC in June 2003.

Mr. Tang has over 16 years of experience in the financial industry. He joined China Cinda Asset Management Corporation (currently known as China Cinda Asset Management Co., Ltd. (“**China Cinda**”), a company the shares of which are listed on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (Stock Codes: 01359 and 04607 (Preference Shares)), as the business manager of its Chengdu office from July 2003 to April 2005. Subsequently, he worked at the Financial Stability Bureau of The People’s Bank of China from May 2005 to June 2006, where he was responsible for resolving the risks associated with securities companies. Mr. Tang then joined Cinda Securities Company Limited from June 2006 to June 2012 with his last position as the business director. From June 2012 to July 2019, he worked at China Cinda with his last position as the chief and specialised approver of various departments of the company. Since July 2019, Mr. Tang has been serving as the chief risk and compliance officer of China Cinda (HK) Holdings Company Limited (a wholly-owned subsidiary of China Cinda). With effect from 13 May 2020, Mr. Tang has been appointed as an executive director of Zhongchang International Holdings Group Limited, a company the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 859).

As at the date of this announcement, Mr. Tang does not (a) hold any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (b) have any relationship with any Directors, senior management, substantial Shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)) or controlling Shareholders (having the meaning ascribed to it in the Listing Rules).

Save as disclosed above, as at the date of this announcement, Mr. Tang does not hold (i) any other major appointments and professional qualifications; (ii) any directorships in other listed companies in the last three years; and (iii) any other positions with the Company or other members of the Group.

The Company has entered into an appointment letter with Mr. Tang for a term of three years from 11 January 2021 to 10 January 2024, unless terminated by not less than one month’s notice in writing served by either party on the other. Mr. Tang is subject to retirement by rotation and re-election at the annual general meeting of the Company and vacation of office in accordance with the provisions of the articles of association of the Company and applicable rules and laws. Pursuant to his appointment letter with the Company, Mr. Tang is entitled to remuneration consisting of a director’s fee of HK\$400,000 per annum and discretionary share options to be granted by the Board from time to time as it may think fit, which was determined by reference to his duties and responsibilities with the Company and the Company’s remuneration policy and after considering the market emoluments for directors of other listed companies.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Tang as an executive Director that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ma for his invaluable contribution to the Company during his tenure of office and express its warmest welcome to Mr. Tang for joining the Board.

On behalf of the Board
Silver Grant International Holdings Group Limited
Chu Hing Tsung
Chairman

Hong Kong, 11 January 2021

As at the date of this announcement, the Board comprises Mr. Huang Jiajue (Chief Executive Officer), Mr. Luo Zhihai and Mr. Tang Lunfei as executive Directors; Mr. Chu Hing Tsung (Chairman) and Mr. Chen Zhiwei as non-executive Directors; and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive Directors.